

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Date: 4/18/2017

GAIN Report Number: TH7046

Thailand

Rice Price - Weekly

Weekly Rice Price Update

Approved By:

Paul Welcher, Agricultural Attaché

Prepared By:

Ponnarong Prasertsri, Agricultural Specialist

Report Highlights:

Export prices increased around 1 percent due to the strengthening Thai baht.

Post:
Bangkok

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending April 17, 2017

| Quality | Exporter Observations | | | | | | | Period Average | |
|------------|-----------------------|----|-----|-----|-----|-----|-----|----------------|-----|
| | #1 | #2 | #3 | #4 | #5 | #6 | #7 | CUR. | PRV |
| F WR 100 B | 575 | - | - | 585 | 600 | 578 | - | 585 | 585 |
| WR 100 B | 371 | - | 400 | 370 | 375 | 372 | 415 | 384 | 382 |
| PB 100% | 371 | - | 395 | 370 | 370 | 372 | 400 | 380 | 377 |
| PB 5% | 365 | - | 390 | 365 | 365 | 367 | 395 | 375 | 372 |
| WR 5% | 361 | - | 385 | 360 | 370 | 362 | 395 | 372 | 370 |
| WR 10% | 359 | - | - | - | - | 361 | - | 360 | 355 |
| WR 15% | 355 | - | - | - | - | 357 | - | 356 | 352 |
| WR 25% | 344 | - | - | - | - | 345 | - | 345 | 343 |
| WR 35% | - | - | - | - | - | - | - | - | - |
| A1 SUP | - | - | - | - | - | - | - | - | - |
| A1 SPEC | - | - | - | - | - | - | - | - | - |

Exchange rate: 34.0 baht/USD

Source: Average actual prices received from exporters

Export prices increased approximately 1 percent as the Thai baht strengthened to 34.0 baht/USD, compared to 34.4 baht/USD from the previous week. Traders expect that export prices are likely to continue to face upward pressure as Thai rice exporters are securing supplies of fragrant and white rice to fulfill government and private contracted shipments to Iran. These shipments will take place during May – June 2017. Additionally, exporters are working on fulfilling outstanding shipments to other Middle East countries before Ramadan which will begin on May 27, 2017.

Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for April 10-16, 2017, are not available this week due to the long Thai New Year holiday.

| Table 2: Weekly Rice Exports (excluding fragrant rice) | | | | | |
|--|-----------|----------|--------------|----------|-------------------------|
| WEEK ENDING | QUANTITY | 4-WK AVG | YEAR TO DATE | YEAR AGO | % Growth from Last Year |
| | (MT) | (MT) | (TMT) | (TMT) | (%) |
| Feb 19, 2017 | 178,553 | 183,863 | 1,102 | 628 | 75.5 |
| Feb 26, 2017 | 138,965 | 168,757 | 1,241 | 710 | 74.8 |
| Mar 5, 2017 | 155,114 | 161,062 | 1,397 | 794 | 75.9 |
| Mar 12, 2017 | 154,272 | 156,726 | 1,551 | 869 | 78.4 |
| Mar 19, 2017 | 116,482 | 153,708 | 1,719 | 930 | 84.9 |
| Mar 26, 2017 | 214,094 | 172,490 | 1,933 | 997 | 93.9 |
| Apr 2, 2017 | 173,797 | 177,161 | 2,107 | 1,064 | 98.1 |
| Apr 9, 2017 | 152,356 * | 176,682 | 2,259 | 1,103 | 104.8 |
| Apr 16, 2017 | N.A. | N.A. | N.A. | N.A. | N.A. |

Note: * Signifies this data is preliminary.

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand