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GAIN Report

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

TH6065 – Export prices declined around 1 percent as the government is expected to issue a public tender for 2.2 million metric tons on June 15, 2016.

Post:
Bangkok

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Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending June 13, 2016

Quality	Exporter Observations							Period Average	
	=1	=2	=3	=4	=5	=6	=7	CUR.	PRV
FWR 100 B	710	-	-	700	730	710	-	713	710
WR 100 B	427	-	420	426	400	427	395	416	416
PB 100%	432	-	430	430	405	431	400	421	422
PB 5%	427	-	425	425	400	426	395	416	417
WR 5%	417	-	415	416	400	417	380	408	410
WR 10%	-	-	-	-	-	-	-	-	-
WR 15%	-	-	-	-	-	-	-	-	-
WR 25%	-	-	-	-	-	-	-	-	-
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 35 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices declined around 1 percent, particularly for 5% grade white rice, as the government is expected to issue a public tender for 2.2 million metric tons of rice stocks on June 15, 2016. The tender will consist of 0.9 million metric tons of 5% grade white rice, 0.8 million metric tons of broken white rice (A1 Super grade) and other quantities of fragrant rice and broken fragrant rice, most of which are carry-over stocks under the MY2011/12 and MY2012/13 pledging programs. The Ministry of Commerce reported that 69 traders and exporters are qualified to participate in the tender.

Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for June 6-12, 2016 totaled 63,419 metric tons, down 1,115 metric tons from the previous week and down 1,083 metric tons from the four-week moving average of 64,502 metric tons (Table 2). Rice exports from January 1 – June 12, 2016 totaled 1,634,533 metric tons, down 4 percent from last year.

Table 2: Weekly rice exports (excluding fragrant rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Apr 17	49,654	51,592	1,146	1,065	7.5
Apr 24	51,873	49,042	1,197	1,134	5.6
May 1	75,789	51,438	1,273	1,235	3.1
May 8	48,095	56,353	1,321	1,308	1.0
May 15	55,224	57,745	1,377	1,354	1.6
May 22	34,689	53,449	1,411	1,462	-3.5
May 29	95,368	63,485	1,507	1,523	-1.1
Jun 5	64,534	60,671	1,571	1,576	-0.3
Jun 12	63,419	64,502	1,635	1,698	-3.8

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.

Source: Board of Trade of Thailand