

Required Report: Required - Public Distribution

Date: January 05,2021

Report Number: TH2021-0001

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices remain unchanged at high levels due to concerns about the strength of the Thai baht despite slow trading activities.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending January 4, 2021**

| Quality | Exporter Observations | | | | | | | Period Average | |
|-------------------|-----------------------|----|-----|-----|-----|-----|-----|----------------|-----|
| | #1 | #2 | #3 | #4 | #5 | #6 | #7 | CUR | PRV |
| F WR 100 B | 820 | - | - | 810 | 820 | 820 | - | 818 | 818 |
| WR 100 B | 520 | - | 522 | 520 | 525 | 521 | 522 | 522 | 522 |
| PB 100% | 515 | - | 517 | 505 | 525 | 516 | 517 | 518 | 518 |
| PB 5% | 510 | - | 512 | 510 | 520 | 511 | 512 | 513 | 513 |
| WR 5% | 510 | - | 512 | 510 | 515 | 511 | 512 | 512 | 512 |
| WR 10% | 507 | - | - | 507 | - | 508 | - | 507 | 507 |
| WR 15% | 504 | - | - | 504 | - | 505 | - | 504 | 504 |
| WR 25% | 502 | - | - | - | - | 503 | - | 503 | 503 |
| WR 35% | - | - | - | - | - | - | - | - | - |
| A1 SUP | - | - | - | - | - | - | - | - | - |
| A1 SPEC | - | - | - | - | - | - | - | - | - |

Exchange rate: 29.70 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices remain unchanged at high levels due to concerns of exporters about the strength of the Thai baht despite slow trading activities during the New Year's holiday. The Thai baht further strengthened to 29.7 baht from the seven-year record 29.9 baht/U.S. \$1.00 in the previous week.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for December 21-27, 2020, totaled 64,933 metric tons, down 17,401 metric tons from the previous week and down 7,543 metric tons from the four-week moving average of 72,476 metric tons (Table 2). Rice exports from January 1 – December 27, 2020, totaled 4,186,229 metric tons, down 28 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

| Week Ending | Quantity | 4-WK AVG | Year to Date | Year Ago | Growth from Last Year |
|---------------------|-----------------|-----------------|---------------------|-----------------|------------------------------|
| | (MT) | (MT) | (TMT) | (TMT) | (%) |
| Oct 25, 2020 | 88,143 | 95,333 | 3,399 | 5,091 | -33.2 |
| Nov 1, 2020 | 101,137 | 99,081 | 3,501 | 5,163 | -32.2 |
| Nov 8, 2020 | 132,704 | 104,557 | 3,633 | 5,245 | -30.7 |
| Nov 15, 2020 | 109,040 | 107,756 | 3,742 | 5,319 | -29.6 |
| Nov 22, 2020 | 73,799 | 104,170 | 3,816 | 5,403 | -29.4 |
| Nov 29, 2020 | 80,232 | 98,944 | 3,896 | 5,473 | -28.8 |
| Dec 6, 2020 | 42,338 | 76,352 | 3,939 | 5,547 | -29.0 |
| Dec 13, 2020 | 100,297 | 74,166 | 4,039 | 5,643 | -28.4 |
| Dec 20, 2020 | 82,334 | 76,300 | 4,121 | 5,739 | -28.2 |
| Dec 27, 2020 | 64,933 | 72,476 | 4,186 | 5,840 | -28.3 |

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments