

Required Report: Required - Public Distribution

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Report Number: TH2020-0016

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices remained unchanged, expect for parboiled rice prices, which increased 1 percent as exporters are fulfilling their shipment contracts to African countries while supplies of white paddy rice are limited.

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending February 11, 2020

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	1,010	-	-	1,010	1,020	1,010	-	1,013	1,013
WR 100 B	435	-	437	435	435	436	440	436	436
PB 100%	435	-	437	435	435	436	440	436	432
PB 5%	430	-	432	430	430	431	435	431	427
WR 5%	425	-	427	425	425	426	430	426	426
WR 10%	422	-	-	422	-	423	-	422	422
WR 15%	419	-	-	-	-	420	-	420	420
WR 25%	417	-	-	-	-	418	-	418	418
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-
Exchange rate: 31.05 baht = U.S. \$1.00									
Source: Average actual prices received from exporters									

Export prices for most grades of rice remain unchanged as upward pressure on domestic prices are offset by the further weakening of the Thai baht to 31.05 baht/U.S. \$1.00 from the previous week's exchange rate of 30.96 baht/U.S. \$1.00. However, parboiled rice export prices increased around 1 percent from the previous week as exporters are reportedly seeking parboiled rice to fulfil their shipment contracts to African countries while supplies of MY2019/20 off-season white paddy rice, which are used for parboiled rice production, are currently limited due to the drought. Meanwhile, new inquiries for white rice remain quiet as Thai rice prices are U.S. \$60/MT more expensive than Vietnamese and Indian rice, compared to a typical price difference of approximately U.S. \$20/MT.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for February 3-9, 2020, totaled 67,452 metric tons, down 23,137 metric tons from the previous week and down 16,777 metric tons from the four weeks moving average of 84,229 metric tons (Table 2). Rice exports from January 1 – February 9, 2020, totaled 445,200 metric tons, down 47 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Dec 15, 2019	101,186	81,813	5,659	9,044	-37.4
Dec 22, 2019	98,365	86,277	5,757	9,307	-38.1
Dec 29, 2019	83,293	88,812	5,840	9,469	-38.5
Jan 5, 2020	18,968	75,453	18	87	-78.4
Jan 12, 2020	89,377	72,501	108	265	-59.2
Jan 19, 2020	89,284	70,231	198	444	-55.5
Jan 26, 2020	89,592	71,805	287	619	-53.6
Feb 2, 2020	90,589	89,711	378	774	-51.2
Feb 9, 2020	67,452	84,229	445	838	-46.9

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments