

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export prices of white and parboiled rice decreased 2-3 percent due to the further weakening of the Thai baht against the U.S. dollar.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending July 5, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	632	-	-	632	652	632	-	637	640
WR 100 B	435	-	430	428	425	429	456	434	449
PB 100%	437	-	429	427	427	428	452	433	446
PB 5%	433	-	425	423	423	424	448	429	441
WR 5%	425	-	420	419	415	420	446	424	439
WR 10%	422	-	-	416	-	417	-	418	433
WR 15%	419	-	-	414	-	413	-	415	430
WR 25%	417	-	-	-	-	411	-	414	429
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.97 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of white and parboiled rice decreased 2-3 percent due mainly to the further weakening of the Thai baht to 31.97 baht/U.S. \$1.00 from the previous week's exchange rate of 31.87 baht/U.S. \$1.00. Most new inquires this week were for parboiled rice from African countries. Container shortages are still a main concern for rice exporters, causing a delay in shipment and doubling freight costs. Local rice mills are holding large inventories of paddy rice due to slow exports, while MY2020/21 off-season rice harvesting is nearly completed.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for June 28 – July 4, 2021, totaled 43,444 metric tons, down 41,787 metric tons from the previous week and down 26,879 metric tons from the four-week moving average of 70,323 metric tons (Table 2). Rice exports from January 1 – July 4, 2021, totaled 1,640,160 metric tons, down 23 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
May 2, 2021	86,683	49,955	1,003	1,500	-33.1
May 9, 2021	107,179	66,833	1,111	1,578	-29.6
May 16, 2021	69,557	81,974	1,180	1,670	-29.3
May 23, 2021	75,582	84,750	1,256	1,738	-27.7
May 30, 2021	52,226	76,136	1,308	1,801	-27.4
Jun 6, 2021	50,900	62,066	1,359	1,840	-26.2
Jun 13, 2021	72,332	62,760	1,431	1,922	-25.5
Jun 20, 2021	80,286	63,936	1,511	2,020	-25.2
Jun 27, 2021	85,231	72,188	1,597	2,093	-23.7
Jul 4, 2021	43,444	70,323	1,640	2,118	-22.5

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments