

Required Report: Required - Public Distribution

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Report Number: TH2021-0048

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export prices of all grades of rice decreased 2-3 percent due to a further weakening of the Thai baht against the U.S. dollar caused by increasing concerns of the current COVID-19 situation in Thailand.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending July 12, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	610	-	-	610	630	610	-	615	637
WR 100 B	428	-	423	421	418	422	449	427	434
PB 100%	425	-	417	415	415	416	440	421	433
PB 5%	420	-	412	410	410	411	435	416	429
WR 5%	418	-	413	412	408	413	439	417	424
WR 10%	415	-	-	409	-	410	-	411	418
WR 15%	412	-	-	407	-	406	-	408	415
WR 25%	410	-	-	-	-	404	-	407	414
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.57 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice decreased 2-3 percent due mainly to a further weakening of the Thai baht to 32.57 baht/U.S. \$1.00 from the previous week's exchange rate of 31.97 baht/U.S. \$1.00. The value of the Thai baht against the U.S. dollar is at its lowest since early this year. There are, however, new inquiries for parboiled and white (5% grade) rice from African countries. High freight costs for shipping routes to the west (North and South America) and to the east (Europe and Africa) remain a major concern for rice exporters. In addition, the upward trend of new cases of COVID-19 has exacerbated the possibility of the Thai economic stagnating in 2021. The Thai government imposed lockdown restrictions in Bangkok and several provinces from July 12-26, 2021.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for July 5 – 11, 2021, totaled 37,066 metric tons, down 47,071 metric tons from the previous week and down 34,614 metric tons from the four-week moving average of 71,680 metric tons (Table 2). Rice exports from January 1 – July 11, 2021, totaled 1,717,901 metric tons, down 20 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
May 9, 2021	107,179	66,833	1,111	1,578	-29.6
May 16, 2021	69,557	81,974	1,180	1,670	-29.3
May 23, 2021	75,582	84,750	1,256	1,738	-27.7
May 30, 2021	52,226	76,136	1,308	1,801	-27.4
Jun 6, 2021	50,900	62,066	1,359	1,840	-26.2
Jun 13, 2021	72,332	62,760	1,431	1,922	-25.5
Jun 20, 2021	80,286	63,936	1,511	2,020	-25.2
Jun 27, 2021	85,231	72,188	1,597	2,093	-23.7
Jul 4, 2021	84,137	80,497	1,680	2,138	-21.4
Jul 11, 2021	37,066	71,680	1,718	2,153	-20.2

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments