

Required Report: Required - Public Distribution

Date: July 27, 2021

Report Number: TH2021-0051

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export prices of white and parboiled rice further decreased 4-5 percent.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending July 26, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	607	-	-	607	617	607	-	610	612
WR 100 B	400	-	395	401	398	394	421	402	422
PB 100%	-400	-	392	396	396	391	415	398	416
PB 5%	395	-	387	391	391	386	410	393	411
WR 5%	390	-	385	392	388	385	411	392	412
WR 10%	387	-	-	389	-	382	-	386	406
WR 15%	384	-	-	387	-	378	-	383	403
WR 25%	382	-	-	-	-	376	-	379	402
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.73 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of white and parboiled rice further decreased 4-5 percent as the Thai baht weakened to 32.73 baht/U.S. \$1.00 from the previous week's exchange rate of 32.67 baht/U.S. \$1.00. Trade activities were more active this week. Most of the new inquiries were for white and parboiled rice, mainly from African markets with a few inquiries from ASEAN countries. Many ASEAN countries are experiencing their worst wave of COVID-19, causing a slowdown in demand for Thai rice in the region. High freight costs and container shortages continue to cause delays in contracted rice shipments. MY2021/22 main-season rice planting is progressing well due to abundant rains during the vegetative growth stage of the rice crop. Thai rice farmers have planted 12.1 million rai (1.9 million hectare) of main-season rice and are expecting high yields.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for July 19 – 25, 2021, totaled 110,989 metric tons, up 21,628 metric tons from the previous week and up 23,657 metric tons from the four-week moving average of 87,332 metric tons (Table 2). Rice exports from January 1 – July 25, 2021, totaled 1,946,026 metric tons, down 17 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
May 23, 2021	75,582	84,750	1,256	1,738	-27.7
May 30, 2021	52,226	76,136	1,308	1,801	-27.4
Jun 6, 2021	50,900	62,066	1,359	1,840	-26.2
Jun 13, 2021	72,332	62,760	1,431	1,922	-25.5
Jun 20, 2021	80,286	63,936	1,511	2,020	-25.2
Jun 27, 2021	85,231	72,188	1,597	2,093	-23.7
Jul 4, 2021	84,137	80,497	1,680	2,138	-21.4
Jul 11, 2021	64,840	78,624	1,746	2,196	-20.5
Jul 18, 2021	89,361	80,892	1,835	2,263	-18.9
Jul 25, 2021	110,989	87,332	1,946	2,330	-16.5

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments