

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

Prepared By: Mana-anya Iemsam-arng, Agricultural Specialist

Approved By: Eric Mullis

Report Highlights:

Export prices of white and parboiled rice further decreased one percent due to weak export demand.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending August 2, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	607	-	-	607	615	607	-	609	610
WR 100 B	395	-	390	396	395	389	416	397	402
PB 100%	395	-	387	391	392	386	410	394	398
PB 5%	390	-	382	386	387	381	405	389	393
WR 5%	385	-	380	387	385	380	406	387	392
WR 10%	382	-	-	384	-	377	-	381	386
WR 15%	379	-	-	382	-	373	-	378	383
WR 25%	377	-	-	-	-	371	-	374	379
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.81 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of white and parboiled rice further decreased one percent as demand for white (5% grade) and parboiled rice from African market reportedly slowed down. The Thai baht also weakened to 32.81 baht/U.S. \$1.00 from the previous week's exchange rate of 32.73 baht/U.S. \$1.00. The Thai government did announce that 44,000 tons of white (100% grade) rice will be exported to Iraq by mid-August 2021, which will be the first Thai rice shipment to Iraq in 7 years. High shipping costs remain a concern among rice exporters, especially shipping to the United States. The freight cost for shipments heading to the United States is 5 times higher than before the COVID-19 outbreak in 2020, from \$2,500 USD to \$12,500 USD. The current COVID-19 outbreak in Thailand has created uncertainty at both the farm and factory levels due to labor shortages and production disruptions.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for July 26 – August 1, 2021, totaled 70,175 metric tons, down 40,814 metric tons from the previous week and down 13,667 metric tons from the four-week moving average of 83,842 metric tons (Table 2). Rice exports from January 1 – August 1, 2021, totaled 2,106,202 metric tons, down 14 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
May 30, 2021	52,226	76,136	1,308	1,801	-27.4
Jun 6, 2021	50,900	62,066	1,359	1,840	-26.2
Jun 13, 2021	72,332	62,760	1,431	1,922	-25.5
Jun 20, 2021	80,286	63,936	1,511	2,020	-25.2
Jun 27, 2021	85,231	72,188	1,597	2,093	-23.7
Jul 4, 2021	84,137	80,497	1,680	2,138	-21.4
Jul 11, 2021	64,840	78,624	1,746	2,196	-20.5
Jul 18, 2021	89,361	80,892	1,835	2,263	-18.9
Jul 25, 2021	110,989	87,332	1,946	2,330	-16.5
Aug 1, 2021	70,175	83,842	2,016	2,340	-13.8

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments