

**Required Report:** Required - Public Distribution

**Date:** August 18, 2021

**Report Number:** TH2021-0055

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

**Prepared By:** Mana-anya Iemsam-arng, Agricultural Specialist

**Approved By:** Eric Mullis

**Report Highlights:**

Export prices of some grades of white rice increased one percent due to new inquiries and the strengthening of the Thai baht.

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),  
Week ending August 17, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
<b>F WR 100 B</b>	607	-	-	600	605	607	-	605	605
<b>WR 100 B</b>	392	-	387	393	392	386	413	394	392
<b>PB 100%</b>	388	-	380	384	385	379	403	387	387
<b>PB 5%</b>	383	-	375	379	380	374	398	382	382
<b>WR 5%</b>	382	-	377	384	382	377	403	384	382
<b>WR 10%</b>	377	-	-	379	-	372	-	376	376
<b>WR 15%</b>	374	-	-	377	-	368	-	373	373
<b>WR 25%</b>	372	-	-	-	-	366	-	369	369
<b>WR 35%</b>	-	-	-	-	-	-	-	-	-
<b>A1 SUP</b>	-	-	-	-	-	-	-	-	-
<b>A1 SPEC</b>	-	-	-	-	-	-	-	-	-

Exchange rate: 33.28 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices for most grades of rice remain unchanged, except for 100 and 5 percent grade white rice, which increased one percent. Export sales of white rice were reportedly driven by increased demand from African markets and new inquiries from ASEAN countries and Japan. The Thai baht also strengthened to 33.28 baht/U.S. \$1.00 from the previous week's exchange rate of 33.31 baht/U.S. \$1.00. Thai rice prices became more competitive in the global market as the price gap of Thai rice and other competitors narrowed. Export prices of Thai white rice (5 percent grade) were at \$394-392/MT compared to Vietnamese rice prices at \$384/MT and Indian rice prices at \$381/MT. Rice exporters are still optimistic that current rice price levels and exchange rates will help boost Thai rice exports to reach 6 million metric tons in 2021.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for August 9 – 15, 2021, totaled 58,667 metric tons, down 25,664 metric tons from the previous week and down 31,028 metric tons from the four-week moving average of 89,695 metric tons (Table 2). Rice exports from January 1 – August 15, 2021, totaled 2,193,817 metric tons, down 11 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Jun 13, 2021</b>	72,332	62,760	1,431	1,922	-25.5
<b>Jun 20, 2021</b>	80,286	63,936	1,511	2,020	-25.2
<b>Jun 27, 2021</b>	85,231	72,188	1,597	2,093	-23.7
<b>Jul 4, 2021</b>	84,137	80,497	1,680	2,138	-21.4
<b>Jul 11, 2021</b>	64,840	78,624	1,746	2,196	-20.5
<b>Jul 18, 2021</b>	89,361	80,892	1,835	2,263	-18.9
<b>Jul 25, 2021</b>	110,989	87,332	1,946	2,330	-16.5
<b>Aug 1, 2021</b>	104,793	92,496	2,051	2,368	-13.4
<b>Aug 8, 2021</b>	84,331	97,369	2,135	2,447	-12.8
<b>Aug 15, 2021</b>	58,667	89,695	2,194	2,477	-11.4

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments