

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

Prepared By: Ponnarong Prasertsri, Agricultural Specialist

Approved By: Eric Mullis

Report Highlights:

Export prices further increased 1 percent due to tight domestic supplies and continued exports to African countries.

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending August 31, 2020

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	960	-	-	960	950	960	-	958	958
WR 100 B	508	-	510	508	503	509	510	508	503
PB 100%	513	-	515	513	508	514	513	513	508
PB 5%	508	-	510	508	503	509	508	508	503
WR 5%	498	-	500	498	493	499	500	498	493
WR 10%	495	-	-	495	-	496	-	495	490
WR 15%	492	-	-	492	-	493	-	493	488
WR 25%	490	-	-	-	-	491	-	491	486
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-
Exchange rate: 30.91 baht = U.S. \$1.00									
Source: Average actual prices received from exporters									

Export prices further increased around 1 percent from the previous week as exporters continued to secure parboiled rice supplies to fulfil contracted shipments of parboiled rice to African countries. Tight domestic supplies and continued rice exports have put upward pressure on current farm-gate prices of white paddy rice, which increased to 9,400 – 9,600 baht per metric ton (U.S. \$304 – 310/MT), up further 2 percent from the previous week and up 20 percent from the same period last year.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for August 17-23, 2020, totaled 95,232 metric tons, up 15,879 metric tons from the previous week and up 21,986 metric tons from the four weeks moving average of 73,246 metric tons (Table 2). Rice exports from January 1 – August 23, 2020, totaled 2,623,081 metric tons, down 36 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jun 21, 2020	97,450	70,750	2,022	3,253	-37.9
Jun 28, 2020	71,248	72,867	2,093	3,358	-37.7
Jul 5, 2020	45,212	73,856	2,138	3,428	-37.6
Jul 12, 2020	58,193	54,421	2,196	3,558	-38.3
Jul 19, 2020	67,130	60,446	2,263	3,647	-37.9
Jul 26, 2020	66,681	59,304	2,330	3,753	-38.0
Aug 2, 2020	37,727	57,433	2,368	3,824	-38.1
Aug 9, 2020	80,670	63,052	2,448	3,926	-37.6
Aug 16, 2020	79,353	66,108	2,528	4,010	-37.0
Aug 23, 2020	95,232	73,246	2,623	4,121	-36.3

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments