

Required Report: Required - Public Distribution

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Report Number: TH2021-0064

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export prices of all grades of rice remain unchanged despite the weakening of the Thai baht against the U.S. dollar and slow trading activities.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending September 07, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	637	-	-	630	642	637	-	637	637
WR 100 B	399	-	394	400	399	393	420	401	401
PB 100%	398	-	390	394	395	389	413	397	397
PB 5%	393	-	385	389	390	384	408	392	392
WR 5%	389	-	384	391	389	379	410	391	391
WR 10%	384	-	-	386	-	379	-	383	383
WR 15%	381	-	-	384	-	375	-	380	380
WR 25%	378	-	-	-	371	372	-	374	374
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.47 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice remain unchanged from the previous week. The Thai baht weakened to 32.47 baht/U.S. \$1.00 from the previous week's exchange rate of 32.19 baht/U.S. \$1.00. Trading activities were quiet in key market for Thai rice, particularly in African and Asian countries. Container shortages and lack of labor caused a slowdown in Thai rice exports. During the week of August 30 – September 3, 2021, domestic rice prices were also steady at 20,400-20,500 baht per metric ton (\$634-\$637 USD) for Hom Mali rice price (100% grade) and 12,000-12,300 baht per metric ton (\$373-\$382 USD) for white rice (100% grade). Both Hom Mali rice and white rice prices were down 18-19 and 27-29 percent from the same period last year, respectively.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for August 30 – September 5, 2021, totaled 36,762 metric tons, down 119,140 metric tons from the previous week and down 66,744 metric tons from the four-week moving average of 103,506 metric tons (Table 2). Rice exports from January 1 – September 5, 2021, totaled 2,549,174 metric tons, down 6 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jul 4, 2021	84,137	80,497	1,680	2,138	-21.4
Jul 11, 2021	64,840	78,624	1,746	2,196	-20.5
Jul 18, 2021	89,361	80,892	1,835	2,263	-18.9
Jul 25, 2021	110,989	87,332	1,946	2,330	-16.5
Aug 1, 2021	104,793	92,496	2,051	2,368	-13.4
Aug 8, 2021	84,331	97,369	2,135	2,447	-12.8
Aug 15, 2021	109,486	102,340	2,245	2,526	-11.1
Aug 22, 2021	111,874	102,621	2,356	2,623	-10.2
Aug 29, 2021	155,902	115,398	2,512	2,691	-6.6
Sep 5, 2021	36,762	103,506	2,549	2,701	-5.6

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments