

**Required Report:** Required - Public Distribution **Date:** September 14, 2021

**Report Number:** TH2021-0065

**Report Name:** Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

Prepared By: Mana-anya Iemsam-arng, Agricultural Specialist

Approved By: Eric Mullis

## **Report Highlights:**

Export prices of white and parboiled rice declined 1-2 percent due to a further weakening of the Thai baht against the U.S. dollar.

## **Market Tone**

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending September 14, 2021

Quality			Period Average						
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	665	-	-	658	670	665	-	665	637
WR 100 B	391	-	386	392	391	385	412	393	401
PB 100%	389	-	381	385	386	380	404	388	397
PB 5%	384	-	376	380	381	375	399	383	392
WR 5%	381	-	376	383	381	376	402	383	391
WR 10%	376	-	-	378	-	371	-	375	383
WR 15%	373	-	-	376	-	367	-	372	380
WR 25%	370	-	-	-	370	371	-	370	374
WR 35%	-	_	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.73 baht= U.S. \$1.00

**Source:** Average actual prices received from exporters

Export prices of white and parboiled rice declined 1- 2 percent from the previous week. The Thai baht further weakened to 32.73 baht/U.S. \$1.00 from the previous week's exchange rate of 32.47 baht/U.S. \$1.00. Trading activities were still quiet in key markets for Thai rice, particularly in African and Asian countries, due to shipping delays caused by container shortages.

The Ministry of Agriculture and Agricultural Cooperatives reported that the tropical storm Conson adversely affected around 11,984 rai (1,917 hectare) of MY2021/22 main-crop rice, particularly in the central plains and the lower northern region. The damage is marginal compared to the total planted area. However, tropical storm Conson increased water supplies in major reservoirs in the northern region to 3,377 million cubic meters, which accounts for around 19 percent of their total capacity, up 12 percent compared to 3,002 million cubic meters from the same period last year.

## **Rice Export Update**

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for September 6 –12, 2021, totaled 81,077 metric tons, down 40,748 metric tons from the previous week and down 36,593 metric tons from the four-week moving average of 117,670 metric tons (Table 2). Rice exports from January 1 – September 12, 2021, totaled 2,715,314 metric tons, down 2 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)** 

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from
					Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jul 11, 2021	64,840	78,624	1,746	2,196	-20.5
Jul 18, 2021	89,361	80,892	1,835	2,263	-18.9
Jul 25, 2021	110,989	87,332	1,946	2,330	-16.5
Aug 1, 2021	104,793	92,496	2,051	2,368	-13.4
Aug 8, 2021	84,331	97,369	2,135	2,447	-12.8
Aug 15, 2021	109,486	102,340	2,245	2,526	-11.1
Aug 22, 2021	111,874	102,621	2,356	2,623	-10.2
Aug 29, 2021	155,902	115,398	2,512	2,691	-6.6
Sep 5, 2021	121,825	124,772	2,634	2,740	-5.6
Sep 12, 2021	81,077	117,670	2,715	2,766	-1.8

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

## **Attachments:**

No Attachments