

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

Export prices increased 4-10 percent due to demand for white rice from Indonesia and strong demand for parboiled rice.

Post:

Bangkok

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending January 15, 2018

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	980	-	-	980	1,010	980	-	988	984
WR 100 B	426	-	430	427	425	428	430	428	411
PB 100%	430	-	430	432	425	430	430	430	411
PB 5%	425	-	425	427	420	425	425	425	406
WR 5%	416	-	420	420	415	417	420	418	397
WR 10%	413	-	-	415	-	414	-	414	392
WR 15%	410	-	-	-	-	412	-	411	385
WR 25%	408	-	-	-	-	409	-	409	369
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.80 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Export prices increased 4-10 percent from the previous week due to strong demand for white and parboiled rice. Sources report that the Indonesian government is seeking 0.5 million metric tons of 5% and 25% grade white rice from Thailand and Vietnam for immediate shipment during January – February 2018. Also, traders are actively sourcing Thai parboiled rice for African markets due to tighter supplies of Indian parboiled rice. Additionally, the Thai baht strengthened to 31.80 baht/U.S. \$1.00, compared to 32.09 baht/U.S. \$1.00 from the previous week.

Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for January 1-7, 2018, totaled 132,358 metric tons, up 13,508 metric tons from the previous week and down 35,428 metric tons from the four-week moving average of 167,786 metric tons (Table 2). Rice exports from January 1-7, 2018, totaled 132,358 metric tons.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Nov 5, 2017	190,599	205,288	7,726	3,574	116.2
Nov 12, 2017	186,460	207,877	7,912	3,674	115.4
Nov 19, 2017	179,322	189,714	8,091	3,782	113.9
Nov 26, 2017	235,516	197,974	8,327	3,862	115.6
Dec 3, 2017	207,317	202,154	8,534	3,955	115.8
Dec 10, 2017	178,740	200,224	8,713	4,039	115.7
Dec 17, 2017	194,947	204,130	8,908	4,194	114.9
Dec 24, 2017	230,470	202,870	9,138	4,263	114.4
Dec 31, 2017	118,850	180,753	9,257	4,377	111.5
Jan 7, 2018	132,358	167,786	132	79	68.6

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.