

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Date: 11/5/2013

GAIN Report Number: TH3100

Thailand

Rice Price - Weekly

Weekly Rice Price Update

Approved By:

Rey Santella, Agricultural Attaché

Prepared By:

Ponnarong Prasertsri, Agricultural Specialist

Report Highlights:

TH3100 – Domestic and export prices declined approximately 1 to 2 percent due to additional sales of the government rice stocks. In addition, the government has begun to receive new pledges of white rice under its MY 2013/14 Main Crop Rice Pledging Program.

Post:
Bangkok

Author Defined:
Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending November 4, 2013

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
FWR 100B	1,140	-	1,105	-	1,150	1,165	-	1,140	1,140
WR 100B	440	-	440	-	435	415	440	434	442
PB 100%	440	-	460	-	455	445	450	450	455
PB 5%	435	-	455	-	450	440	445	445	450
WR 5%	422	-	420	-	415	405	420	416	427
WR 10%	-	-	-	-	-	400	-	400	400
WR 15%	-	-	-	-	-	395	-	395	395
WR 25%	-	-	-	-	-	385	-	385	385
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	400	370	-	385	385
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.0 baht/U.S.\$

Source: Average actual prices received from exporters

Domestic and export prices declined approximately 1 to 2 percent due to sales of government rice stocks to large exporters. The exporters are reportedly fulfilling orders of an estimated 250,000 metric tons (mostly newly harvested white rice) by Iran. Supplies of new-crop white rice are coming into the market, particularly in the northern region where rice production is reportedly going well despite media reports of widespread flood damages. The government also reported that the current MY2013/14 Main Crop Rice Paddy Pledging Program, which began on October 1, 2013, has already received pledges of approximately 1 million metric tons of rice paddy (0.7 million metric tons milled equivalent), mostly white rice from the northern and the central plain regions. Pledges under the MY2013/14 program have been capped at 350,000 baht per farm household as compared to the unlimited pledges in the past.

Rice Export Update

Unofficial rice exports (excluding premium white rice and fragrant rice) for October 28 – November 3, 2013 totaled 42,697 metric tons, down 5,151 metric tons from the previous week, and down 10,433 metric tons from the four-week moving average of 53,130 metric tons (Table 2). Exports of white and parboiled rice from January 1 through November 3, 2013 totaled 2,776,999 metric tons, down 34 percent from 4,233,467 metric tons in the same period last year mainly due to a reduction in parboiled rice exports. Meanwhile, exports of white and fragrant rice increased approximately 10 percent from

the same period last year due to the sales of the government's rice stocks.

Total rice exports (including premium white rice and fragrant rice) from January 1 through September 30, 2013 amounted to approximately 4.6 million metric tons, down 8 percent from the same period last year.

Table 2: Weekly rice exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Aug 18	47,026	51,566	2,040	3,165	-35.6
Aug 25	66,575	56,645	2,106	3,243	-35.1
Sep 1	43,172	55,834	2,149	3,301	-34.9
Sep 8	84,835	60,402	2,234	3,353	-33.4
Sep 15	83,971	69,388	2,315	3,428	-32.4
Sep 22	78,084	72,515	2,396	3,522	-32.0
Sep 29	89,866	84,189	2,486	3,620	-31.3
Oct 6	78,405	82,581	2,564	3,721	-31.1
Oct 13	66,350	78,176	2,631	3,833	-31.4
Oct 20	55,625	72,561	2,686	3,974	-32.4
Oct 27	47,848	62,057	2,734	4,092	-33.2
Nov 3	42,697	53,130	2,777	4,233	-34.4

*Note on data: * Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

End of report