

**Required Report:** Required - Public Distribution

**Date:** April 01, 2022

**Report Number:** TH2022-0025

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices decreased 4-5 percent due to the weakening of the Thai baht.

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),  
Week ending March 29, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
<b>F WR 100 B</b>	772	-	-	724	749	731	-	744	744
<b>WR 100 B</b>	417	-	417	423	422	416	451	424	439
<b>PB 100%</b>	417	-	416	418	419	413	436	420	441
<b>PB 5%</b>	412	-	411	413	414	408	431	415	436
<b>WR 5%</b>	411	-	407	414	412	407	437	415	430
<b>WR 10%</b>	406	-	-	409	-	402	-	406	421
<b>WR 15%</b>	403	-	-	406	-	399	-	403	418
<b>WR 25%</b>	402	-	-	-	-	397	-	400	415
<b>WR 35%</b>	-	-	-	-	-	-	-	-	-
<b>A1 SUP</b>	-	-	-	-	-	-	-	-	-
<b>A1 SPEC</b>	-	-	-	-	-	-	-	-	-

Exchange rate: 33.59 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of most grades of rice decreased 4-5 percent from the previous week due to a further weakening of the Thai baht to 33.59 baht/\$1.00 from the previous week's exchange rate of 33.47 baht/\$1.00. Thai white rice export prices were \$12-15/MT higher than Vietnamese rice prices and \$55/MT higher than Indian parboiled rice prices. Thai rice exporters are reportedly seeking new-crop rice to fulfill their white and parboiled rice contracts with Middle Eastern and African countries. Farm-gate prices of off-season white paddy rice increased slightly to 8,285 baht/MT (\$247/MT) from the previous week of 8,255 baht/MT (\$246/MT).

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for March 14-20, 2022, totaled 107,897 metric tons, up 22,280 metric tons from the previous week and up 7,012 metric tons from the four-week moving average of 100,885 metric tons (Table 2). Rice exports from January 1 – March 20, 2022, totaled 1,296,850 metric tons, up 86 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

<b>Week Ending</b>	<b>Quantity</b>	<b>4-WK AVG</b>	<b>Year to Date</b>	<b>Year Ago</b>	<b>Growth from Last Year</b>
	<b>(MT)</b>	<b>(MT)</b>	<b>(TMT)</b>	<b>(TMT)</b>	<b>(%)</b>
<b>Jan 16, 2022</b>	129,067	93,731	223	124	79.8
<b>Jan 23, 2022</b>	143,307	105,911	367	204	79.6
<b>Jan 30, 2022</b>	157,661	131,065	524	302	73.5
<b>Feb 6, 2022</b>	133,309	140,836	657	391	68.1
<b>Feb 13, 2022</b>	115,699	137,494	773	457	69.2
<b>Feb 20, 2022</b>	100,632	126,825	874	523	67.2
<b>Feb 27, 2022</b>	114,349	115,997	988	563	75.6
<b>Mar 6, 2022</b>	95,677	106,589	1,103	601	73.7
<b>Mar 13, 2022</b>	85,617	99,068	1,189	660	80.2
<b>Mar 20, 2022</b>	107,897	100,885	1,297	697	86.1

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments