

**Required Report:** Required - Public Distribution

**Date:** December 01, 2021

**Report Number:** TH2021-0080

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices of all grades of rice further increased 3-4 percent due to new inquiries. Also, exporters secured rice supplies to fulfill contracted shipments of white and parboiled rice.

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),  
Week ending November 23, 2021**

| Quality           | Exporter Observations |    |     |     |     |     |     | Period Average |     |
|-------------------|-----------------------|----|-----|-----|-----|-----|-----|----------------|-----|
|                   | #1                    | #2 | #3  | #4  | #5  | #6  | #7  | CUR            | PRV |
| <b>F WR 100 B</b> | 665                   | -  | -   | 617 | 625 | 624 | -   | 633            | 618 |
| <b>WR 100 B</b>   | 399                   | -  | 399 | 405 | 404 | 398 | 425 | 405            | 390 |
| <b>PB 100%</b>    | 395                   | -  | 392 | 396 | 397 | 391 | 415 | 398            | 384 |
| <b>PB 5%</b>      | 390                   | -  | 387 | 391 | 392 | 386 | 410 | 393            | 379 |
| <b>WR 5%</b>      | 393                   | -  | 389 | 396 | 394 | 389 | 415 | 396            | 381 |
| <b>WR 10%</b>     | 388                   | -  | -   | 391 | -   | 384 | -   | 388            | 373 |
| <b>WR 15%</b>     | 385                   | -  | -   | 389 | -   | 380 | -   | 385            | 370 |
| <b>WR 25%</b>     | 383                   | -  | -   | -   | 385 | 384 | -   | 384            | 373 |
| <b>WR 35%</b>     | -                     | -  | -   | -   | -   | -   | -   | -              | -   |
| <b>A1 SUP</b>     | -                     | -  | -   | -   | -   | -   | -   | -              | -   |
| <b>A1 SPEC</b>    | -                     | -  | -   | -   | -   | -   | -   | -              | -   |

Exchange rate: 32.97 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Despite the weakening of the Thai baht to 32.97 baht/\$1.00 from the previous week's exchange rate of \$32.57 baht/\$1.00, export prices of all grades of rice further increased 3-4 percent due mainly to new inquiries from foreign buyers. Also, domestic prices of white and parboiled rice increased one percent from the previous week as exporters reportedly secured rice supplies to fulfill contracted shipments, particularly for white rice to China and parboiled rice to African market.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for November 8 – 14, 2021, totaled 126,274 metric tons, up 15,130 metric tons from the previous week and up 7,650 metric tons from the four-week moving average of 118,624 metric tons (Table 2). Rice exports from January 1 – November 14, 2021, totaled 3,937,481 metric tons, up 5 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

| Week Ending         | Quantity | 4-WK AVG | Year to Date | Year Ago | Growth from Last Year |
|---------------------|----------|----------|--------------|----------|-----------------------|
|                     | (MT)     | (MT)     | (TMT)        | (TMT)    | (%)                   |
| <b>Sep 12, 2021</b> | 133,884  | 130,871  | 2,768        | 2,810    | -1.5                  |
| <b>Sep 19, 2021</b> | 144,904  | 139,129  | 2,913        | 2,903    | 0.3                   |
| <b>Sep 26, 2021</b> | 175,638  | 144,063  | 3,089        | 3,014    | 2.5                   |
| <b>Oct 3, 2021</b>  | 141,893  | 149,080  | 3,231        | 3,101    | 4.2                   |
| <b>Oct 10, 2021</b> | 97,045   | 139,870  | 3,328        | 3,213    | 3.6                   |
| <b>Oct 17, 2021</b> | 135,381  | 137,489  | 3,463        | 3,309    | 4.6                   |
| <b>Oct 24, 2021</b> | 122,195  | 124,129  | 3,585        | 3,399    | 5.5                   |
| <b>Oct 31, 2021</b> | 114,884  | 117,376  | 3,700        | 3,498    | 5.8                   |
| <b>Nov 7, 2021</b>  | 111,144  | 120,901  | 3,811        | 3,632    | 4.9                   |
| <b>Nov 14, 2021</b> | 126,274  | 118,624  | 3,937        | 3,739    | 5.3                   |

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments