

**Required Report:** Required - Public Distribution

**Date:** March 11, 2022

**Report Number:** TH2022-0014

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices increased 3 percent as exporters anticipate an increase in demand despite the weakening of the Thai baht to a one-month low.

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),  
Week ending March 8, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
<b>F WR 100 B</b>	778	-	-	730	755	737	-	750	749
<b>WR 100 B</b>	417	-	417	423	422	416	451	424	412
<b>PB 100%</b>	416	-	415	417	418	412	435	419	406
<b>PB 5%</b>	411	-	410	412	413	407	430	414	401
<b>WR 5%</b>	411	-	407	414	412	407	437	415	403
<b>WR 10%</b>	406	-	-	409	-	402	-	406	394
<b>WR 15%</b>	403	-	-	406	-	399	-	403	391
<b>WR 25%</b>	402	-	-	-	-	397	-	400	388
<b>WR 35%</b>	-	-	-	-	-	-	-	-	-
<b>A1 SUP</b>	-	-	-	-	-	-	-	-	-
<b>A1 SPEC</b>	-	-	-	-	-	-	-	-	-

Exchange rate: 32.98 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of most grades of rice increased 3 percent as exporters anticipate an increase in demand from foreign buyers following concerns about the Russian invasion of Ukraine. The Thai baht weakened against the dollar to a one-month low of 32.98 baht/\$1.00 from the previous week's exchange rate of 32.50 baht/\$1.00. However, trade activities remain quiet as traders expect new supplies of MY2021/22 off-season white paddy rice will put downward pressure on domestic prices of Thai white and parboiled rice. Domestic prices of white and parboiled rice dropped 1 percent from the previous week.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for February 21-27, 2022, totaled 114,349 metric tons, up 13,717 metric tons from the previous week and down 1,648 metric tons from the four-week moving average of 115,997 metric tons (Table 2). Rice exports from January 1 – February 27, 2022, totaled 988,249 metric tons, up 76 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Dec 26, 2021</b>	94,587	97,926	4,593	4,183	9.8
<b>Dec 31, 2021</b>	57,047	89,432	4,650	4,207	10.5
<b>Jan 9, 2022</b>	94,224	90,261	94	67	40.3
<b>Jan 16, 2022</b>	129,067	93,731	223	124	79.8
<b>Jan 23, 2022</b>	143,307	105,911	367	204	79.6
<b>Jan 30, 2022</b>	157,661	131,065	524	302	73.5
<b>Feb 6, 2022</b>	133,309	140,836	657	391	68.1
<b>Feb 13, 2022</b>	115,699	137,494	773	457	69.2
<b>Feb 20, 2022</b>	100,632	126,825	874	523	67.2
<b>Feb 27, 2022</b>	114,349	115,997	988	563	75.6

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments