

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices remain unchanged despite a further weakening of the Thai baht.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending March 22, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	772	-	-	724	749	731	-	744	744
WR 100 B	432	-	432	438	437	431	466	439	439
PB 100%	438	-	437	439	440	434	457	441	441
PB 5%	433	-	432	434	435	429	452	436	436
WR 5%	426	-	422	429	427	422	452	430	430
WR 10%	421	-	-	424	-	417	-	421	421
WR 15%	418	-	-	421	-	414	-	418	418
WR 25%	417	-	-	-	-	412	-	415	415
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 33.47 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice remain unchanged from the previous week despite a further weakening of the Thai baht to 33.47 baht/\$1.00 from the previous week's exchange rate of 33.36 baht/\$1.00. New inquiries for white and parboiled rice from African markets resulted in an active week for rice trading. In addition, exporters are receiving inquiries for white rice from the Middle East, in particular Iraq. Domestic prices of parboiled rice increased around 2 percent from the previous week, while white rice prices remain unchanged.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for March 7-13, 2022, totaled 85,617 metric tons, down 10,060 metric tons from the previous week and down 13,451 metric tons from the four-week moving average of 99,068 metric tons (Table 2). Rice exports from January 1 – March 13, 2022, totaled 1,169,542 metric tons, up 77 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jan 9, 2022	94,224	90,261	94	67	40.3
Jan 16, 2022	129,067	93,731	223	124	79.8
Jan 23, 2022	143,307	105,911	367	204	79.6
Jan 30, 2022	157,661	131,065	524	302	73.5
Feb 6, 2022	133,309	140,836	657	391	68.1
Feb 13, 2022	115,699	137,494	773	457	69.2
Feb 20, 2022	100,632	126,825	874	523	67.2
Feb 27, 2022	114,349	115,997	988	563	75.6
Mar 6, 2022	95,677	106,589	1,084	601	80.4
Mar 13, 2022	85,617	99,068	1,169	660	77.2

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments