

Required Report: Required - Public Distribution

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Report Number: TH2021-0090

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export prices of most grades of rice remained unchanged despite the strengthening of the Thai baht.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending December 28, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	680	-	-	632	640	639	-	648	648
WR 100 B	390	-	390	396	395	389	423	397	397
PB 100%	383	-	380	384	385	379	408	387	388
PB 5%	378	-	375	379	380	374	403	382	383
WR 5%	384	-	380	387	385	380	413	388	388
WR 10%	379	-	-	382	-	375	-	379	379
WR 15%	376	-	-	380	-	371	-	376	376
WR 25%	375	-	-	-	377	376	-	376	376
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 33.36 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of most grades of rice remained unchanged from the previous week despite the strengthening of the Thai baht to 33.36 baht/\$1.00 from the previous week's exchange rate of 33.43 baht/\$1.00. Trade activities slowed down due to lack of new inquiries during the year-end holidays. Thai rice prices were still attractive, which was \$12/MT cheaper than Vietnamese white rice and typically \$30/MT higher than Indian parboiled rice. In the meantime, domestic white and parboiled rice prices went up one percent from the previous week as exporters continued seeking rice supplies to fulfill contracted shipments.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for December 13-19, 2021, totaled 115,187 metric tons, up 24,282 metric tons from the previous week and up 5,592 metric tons from the four-week moving average of 109,595 metric tons (Table 2). Rice exports from January 1 to December 19, 2021, totaled 4,498,259 metric tons, up 9 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Oct 17, 2021	135,381	137,489	3,463	3,309	4.6
Oct 24, 2021	122,195	124,129	3,585	3,399	5.5
Oct 31, 2021	114,884	117,376	3,700	3,498	5.8
Nov 7, 2021	111,144	120,901	3,811	3,632	4.9
Nov 14, 2021	126,274	118,624	3,937	3,739	5.3
Nov 21, 2021	122,397	118,675	4,060	3,815	6.4
Nov 28, 2021	141,266	125,271	4,201	3,895	7.8
Dec 5, 2021	91,023	120,240	4,292	3,937	9.0
Dec 12, 2021	90,905	111,398	4,383	4,038	8.5
Dec 19, 2021	115,187	109,595	4,498	4,120	9.2

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments