

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

Rice price quotations are not available this week as offices are closed for holidays. Rice exports in 2017 reached a record 11.3 million metric tons, up approximately 14 percent from 2016.

Post:
Bangkok

Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	N.A.	-	-	N.A.	N.A.	N.A.	-	N.A.	993
WR 100 B	N.A.	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	408
PB 100%	N.A.	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	410
PB 5%	N.A.	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	405
WR 5%	N.A.	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	393
WR 10%	N.A.	-	-	-	-	N.A.	-	N.A.	388
WR 15%	N.A.	-	-	-	-	N.A.	-	N.A.	381
WR 25%	N.A.	-	-	-	-	N.A.	-	N.A.	365
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.49 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Quotations are not available this week as most businesses are still closed for the New Year's Day. Rice trading is expected to fully resume by next week.

The Ministry of Commerce reported that preliminary rice exports in 2017 reached a record 11.3 million metric tons. This is a 14 percent increase from 2016 driven by increases in parboiled rice exports. The sale of government rice stocks also caused white and fragrant rice exports to increase in 2017. The government is considering issuing a new tender for the remaining 2 million metric tons of non-food quality rice stocks in February 2018.

Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for December 18-24, 2017, totaled 189,458 metric tons, down 5,489 metric tons from the previous week and down 3,157 metric tons from the four-week moving average of 192,615 metric tons (Table 2). Rice exports from January 1 – December 24, 2017, totaled 9,097,394 metric tons.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Oct 22, 2017	251,974	200,209	7,333	3,313	121.3
Oct 29, 2017	202,476	201,567	7,535	3,448	118.5
Nov 5, 2017	190,599	205,288	7,726	3,574	116.2
Nov 12, 2017	186,460	207,877	7,912	3,674	115.4
Nov 19, 2017	179,322	189,714	8,091	3,782	113.9
Nov 26, 2017	235,516	197,974	8,327	3,862	115.6
Dec 3, 2017	207,317	202,154	8,534	3,955	115.8
Dec 10, 2017	178,740	200,224	8,713	4,039	115.7
Dec 17, 2017	194,947	204,130	8,908	4,194	114.9
Dec 24, 2017	189,458	192,615	9,097	4,221	115.5

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.