

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

Approved By:

Paul Welcher, Agricultural Attaché

Prepared By:

Ponnarong Prasertsri, Agricultural Specialist

Report Highlights:

Export prices further increased 3-5 percent due mainly to the demand for white rice from Indonesia.

Post:
Bangkok

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending January 22, 2018

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	1,020	-	-	1,020	1,025	1,020	-	1,021	988
WR 100 B	445	-	450	446	445	447	450	447	428
PB 100%	445	-	450	447	445	445	450	447	430
PB 5%	440	-	445	442	440	440	445	442	425
WR 5%	435	-	440	440	435	436	440	438	418
WR 10%	432	-	-	435	-	433	-	433	414
WR 15%	429	-	-	-	-	431	-	430	411
WR 25%	427	-	-	-	-	428	-	428	409
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.67 baht = U.S. \$1.00
Source: Average actual prices received from exporters

Export prices further increased 3-5 percent from the previous week due to demand for white rice from the Indonesian government. Sources reported that the Indonesian government decided to purchase 120,000 metric tons of Thai 5% grade white rice for immediate shipment by February 2018. Also, Thai rice exporters are securing white and parboiled rice to fulfill their shipment contracts of 5% grade white rice to the Philippines and parboiled rice to African countries, Benin in particular. Additionally, the Thai baht further strengthened to 31.67 baht/U.S. \$1.00, compared to 31.80 baht/U.S. \$1.00 from the previous week.

Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for January 8-14, 2018, totaled 199,583 metric tons, up 94,744 metric tons from the previous week and up 36,146 metric tons from the four-week moving average of 163,437 metric tons (Table 2). Rice exports from January 1-14, 2018, totaled 304,422 metric tons.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Nov 12, 2017	186,460	207,877	7,912	3,674	115.4
Nov 19, 2017	179,322	189,714	8,091	3,782	113.9
Nov 26, 2017	235,516	197,974	8,327	3,862	115.6
Dec 3, 2017	207,317	202,154	8,534	3,955	115.8
Dec 10, 2017	178,740	200,224	8,713	4,039	115.7
Dec 17, 2017	194,947	204,130	8,908	4,194	114.9
Dec 24, 2017	230,470	202,870	9,138	4,263	114.4
Dec 31, 2017	118,850	180,753	9,257	4,377	111.5
Jan 7, 2018	104,839	160,906	105	79	33.5
Jan 14, 2018	199,583	163,437	304	213	43.0

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.