

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Date: 1/3/2017

GAIN Report Number: TH7001

Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

Export prices were steady due to little trading activity during the holiday week.

Post:
Bangkok

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending January 3, 2017

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	580	-	-	585	620	585	-	593	593
WR 100 B	366	-	390	370	380	370	395	379	379
PB 100%	363	-	395	367	375	365	387	375	375
PB 5%	358	-	390	362	370	360	382	370	370
WR 5%	356	-	380	355	365	360	380	366	366
WR 10%	354	-	-	-	-	357	-	356	356
WR 15%	352	-	-	-	-	355	-	354	354
WR 25%	343	-	-	-	-	347	-	345	345
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 35.8 baht/USD

Source: Average actual prices received from exporters

Export prices were steady due to little trading activity during the holiday week. Additionally, traders are awaiting the government’s decision on new public tenders for food and non-food grade rice stocks. Next week, the National Rice Policy and Management Committee is expected to review the sales plan for the remaining old-crop rice stocks of around 8 million metric tons. These rice stocks reportedly consist of approximately 3 million metric tons of food-grade rice and 5 million metric tons of non-food grade rice.

Rice Export Update

Rice export data is unavailable this week as the office is close for public holidays.

Table 2: Weekly Rice Exports (excluding fragrant rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Nov 6	128,572	136,872	3,582	3,724	-3.8
Nov 13	98,118	127,743	3,680	3,774	-2.5
Nov 20	105,033	115,749	3,785	3,851	-1.7
Nov 27	80,473	103,049	3,866	3,954	-2.2
Dec 4	93,941	94,392	3,960	4,058	-2.4
Dec 11	90,480	92,482	4,050	4,157	-2.6
Dec 18	100,414	91,327	4,150	4,255	-2.5
Dec 25	71,358	89,048	4,222	4,308	-2.0
Dec 31	N.A.	N.A.	N.A.	N.A.	N.A.

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing with historical data.

Source: Board of Trade of Thailand