

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

**Approved By:**

Paul Welcher, Agricultural Attaché

**Prepared By:**

Ponnarong Prasertsri, Agricultural Specialist

**Report Highlights:**

Export prices remained steady this week due to little trading activities during the Chinese New Year holiday.

**Post:**  
Bangkok

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending January 30, 2017**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	585	-	-	590	610	590	-	594	594
WR 100 B	367	-	405	371	370	370	410	382	382
PB 100%	367	-	400	371	360	369	400	378	378
PB 5%	362	-	395	366	355	364	395	373	373
WR 5%	357	-	385	356	355	360	385	366	366
WR 10%	355	-	-	-	-	358	-	357	357
WR 15%	353	-	-	-	-	356	-	355	355
WR 25%	343	-	-	-	-	347	-	345	345
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 35.0 baht/USD

Source: Average actual prices received from exporters

Export prices were steady this week due to little trading activities during the Chinese New Year holiday. The Ministry of Commerce is seeking approval from the National Rice Policy and Management Committee this week for the sale of the remaining government rice stocks of 8 million metric tons in 2017. These rice stocks consist of 3 million metric tons of food-grade rice which can be reprocessed for exports, particularly to African countries. The rest of the rice stocks are non-food grade rice, including 3.15 million metric tons of sub-standard rice which is still useable as animal feed and 1.85 million metric tons of deteriorated rice which still can be used to produce ethanol.

## Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for January 23-29, 2017, totaled 114,022 metric tons, down 35,561 metric tons from the previous week, and down 6,190 metric tons from four-week moving average of 120,212 metric tons (Table 2). Rice exports from January 1-29, 2017, totaled 480,846 metric tons.

**Table 2: Weekly Rice Exports (excluding fragrant rice)**

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Dec 11, 2016	90,480	92,482	4,050	4,157	-2.6
Dec 18, 2016	100,414	91,327	4,150	4,255	-2.5
Dec 25, 2016	119,665	101,125	4,270	4,360	-2.1
Dec 31, 2016	107,399	104,490	4,378	4,425	-1.1
Jan 8, 2017	82,894	-	83	60	37.7
Jan 15, 2017	134,347	-	217	142	52.8
Jan 22, 2017	149,583	-	367	248	48.0
Jan 29, 2017	114,022	120,212	481	282	70.5

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.*

Source: Board of Trade of Thailand