

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

THIS REPORT CONTAINS ASSESSMENTS OF COMMODITY AND TRADE ISSUES MADE BY  
USDA STAFF AND NOT NECESSARILY STATEMENTS OF OFFICIAL U.S. GOVERNMENT  
POLICY

Required Report - public distribution

**Date:** 1/8/2014

**GAIN Report Number:** TH4001

## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

**Approved By:**

John Wade, Agricultural  
Counselor

**Prepared By:**

Ponnarong Prasertsri  
Agricultural Specialist

**Report Highlights:**

TH4001 – Export prices declined significantly from the previous week due mainly to the weakening of the Thai baht to 33 baht/US\$.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending January 6, 2014**

Quality	Exporter Observations							Period Average	
	=1	=2	=3	=4	=5	=6	=7	CUR.	PRV (Dec. 23)
FWR 100 B	975	-	1,100	-	1,050	945	-	1,018	1,024
WR 100 B	440	-	430	-	410	380	410	414	420
PB 100%	445	-	460	-	430	450	440	445	443
PB 5%	440	-	455	-	425	445	435	440	438
WR 5%	425	-	410	-	400	370	400	401	407
WR 10%	-	-	-	-	-	365	-	365	395
WR 15%	-	-	-	-	-	360	-	360	390
WR 25%	-	-	-	-	-	345	-	345	380
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	320	300	-	310	335
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 33 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices declined significantly due to the weakening of the Thai baht, which is approximately at 33 Baht/U.S.\$ as compared to 32.5 baht/US\$ in the previous week. Meanwhile, the government has reportedly received approximately 9.9 million metric tons of rice paddy (6.5 million metric milled equivalent - Table 2) under the current MY2013/14 Rice Paddy Pledging Program. The pledges mainly consist of 5.5 million metric tons of white rice paddy (3.6 million metric tons milled equivalent), 3.9 million metric tons of fragrant rice paddy (2.6 million metric tons milled equivalent), and 0.5 million metric tons of glutinous rice paddy (0.3 million metric tons milled equivalent). However, the Bank for Agriculture and Agricultural Cooperatives reported that only approximately 10 percent of the farmers have received the loans under this program due to current limited financial resources.

**Table 2 Results of the MY2013/14 Paddy Pledging Program (Main Crop: October 1, 2013 - February 28, 2014), as of January 5, 2014**

Region	Number of Farmers (Million)	Amount of Rice Paddy (Million Metric Ton)					
		Fragrant Rice			White Rice	Glutinous Rice	Total
		Homali	Provincial	Pathumthani			
North	0.5	0.3	0.4	0.0	3.0	0.3	4.1
Northeast	0.9	3.0	0.0	0.0	0.1	0.2	3.3
Central Plain	0.3	0.0	0.1	0.1	2.3	0.0	2.5
South	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total</b>	<b>1.7</b>	<b>3.3</b>	<b>0.5</b>	<b>0.1</b>	<b>5.5</b>	<b>0.5</b>	<b>9.9</b>

Source: Ministry of Commerce

### Rice Export Update

Unofficial rice exports (excluding premium white rice and fragrant rice) for January 1-5, 2014 totaled 22,031 metric tons, down 43,835 metric tons from the previous week and down 41,847 metric tons from the four-week moving average of 63,878 metric tons (Table 3). Exports of white

and parboiled rice from January 1 through December 31, 2013 totaled 3,351,293 metric tons, down 33 percent from 5,000,360 metric tons in the same period last year, mainly due to a reduction in parboiled rice exports.

Total rice exports (including premium white rice and fragrant rice) from January 1 through December 16, 2013 amounted to approximately 6.4 million metric tons, down 3.7 percent from the same period last year.

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Oct 27	47,848	62,057	2,734	4,092	-33.2
Nov 3	42,697	53,130	2,777	4,233	-34.4
Nov 10	31,439	44,402	2,808	4,376	-35.8
Nov 17	61,801	45,946	2,870	4,505	-36.3
Nov 24	60,462	49,100	2,931	4,586	-36.1
Dec 1	90,034	60,934	3,021	4,664	-35.2
Dec 8	97,078	77,344	3,118	4,719	-33.9
Dec 15	71,768	79,836	3,190	4,795	-33.5
Dec 22	95,846	88,682	3,285	4,889	-32.8
Dec 31, 2013	65,866	82,639	3,351	5,000	-33.0
Jan 5, 2014	22,031	63,878	22	53	-58.4

*Note on data: \* Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

End of report