

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

TH3086 – Domestic and export prices declined 2 to 3 percent as some millers, particularly in the central plains area, sold their carry-over stocks to avoid any impact caused by floods. The government announced that it will conduct another rice tender totaling 300,340 metric tons in early October.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending October 1, 2013**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
FWR 100 B	1,135	-	1,105	-	1,150	1,170	-	1,140	1,130
WR 100 B	450	-	470	-	445	430	470	453	463
PB 100%	440	-	495	-	465	445	475	464	476
PB 5%	435	-	480	-	460	440	460	455	467
WR 5%	430	-	460	-	425	420	455	438	449
WR 10%	-	-	-	-	-	415	-	415	425
WR 15%	-	-	-	-	-	410	-	410	420
WR 25%	-	-	-	-	-	405	-	405	415
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	420	400	-	410	415
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.0 baht/U.S.\$

Source: Average actual prices received from exporters

Domestic and export prices declined 2 to 3 percent as some millers sold their carry-over rice stock to avoid any impact caused by severe flooding near their warehouses. To continue raising money for its rice pledging program, the government announced that it will conduct another open rice tender totaling 300,340 metric tons on October 14, 2013. The rice will be taken from its MY2011/12 rice stocks and half of the tender will consist of A1 Super grade broken white rice (Table 2).

**Table 2: Tenders of MY2011/12 government rice stocks on October 14, 2013**

Unit: Metric Ton

Rice Quality	MY2011/12		
	Main Crop	Off-Season Crop	Total
Provincial Fragrant Rice	79,017	-	79,017
Pathumthani Fragrant Rice	512	14,408	14,920
Glutinous Rice (10% Grade)	35,506	26,892	62,398
Broken Pathumthani Fragrant Rice	883	11,693	12,576
A1 Super White Rice	69,785	55,585	125,370
A1 Glutinous Rice	29	6,030	6,059
<b>Total</b>	<b>185,732</b>	<b>114,608</b>	<b>300,340</b>

Source: Department of Foreign Trade, Ministry of Commerce

## Rice Export Update

Unofficial rice exports (excluding premium white rice and fragrant rice) for September 23-29, 2013 totaled 101,899 metric tons, up 23,815 metric tons from the previous week, and up 14,702 metric tons from the four- week moving average of 87,197 metric tons (Table 2). Exports of white and parboiled rice from January 1 through September 29, 2013 totaled 2,498,108 metric tons, down 31 percent from 3,627,435 metric tons from the same period last year.

Total rice exports (including premium white rice and fragrant rice) from January 1 through August 31, 2013 amounted to approximately 4.2 million metric tons, down 6.3 percent from the same period last year.

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jul 14	35,695	37,038	1,774	2,728	-35.0
Jul 21	59,595	41,163	1,833	2,812	-34.8
Jul 28	46,258	42,889	1,880	2,922	-35.7
Aug 4	46,419	46,992	1,926	3,012	-36.1
Aug 11	66,562	54,709	1,993	3,102	-35.8
Aug 18	47,026	51,566	2,040	3,165	-35.6
Aug 25	66,575	56,645	2,106	3,243	-35.1
Sep 1	43,172	55,834	2,149	3,301	-34.9
Sep 8	84,835	60,402	2,234	3,353	-33.4
Sep 15	83,971	69,388	2,315	3,428	-32.4
Sep 22	78,084	72,515	2,396	3,522	-32.0
Sep 29	101,899	87,197	2,498	3,627	-31.1

*Note on data: \* Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

End of report

