

USDA Foreign Agricultural Service

GAIN Report

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

TH4092 – Export prices remained unchanged from the previous week. The government is likely to issue a new public tender next week.

Post:
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Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending October 13, 2014

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,055	-	-	1,055	1,100	1,070	-	1,070	1,070
WR 100 B	435	-	455	450	445	445	455	448	448
PB 100%	425	-	445	450	440	435	445	440	440
PB 5%	420	-	440	445	435	430	440	435	435
WR 5%	420	-	440	440	440	430	440	435	435
WR 10%	-	-	-	-	-	-	-	N.Q.	N.Q.
WR 15%	-	-	-	-	-	-	-	N.Q.	N.Q.
WR 25%	-	-	-	-	-	-	-	N.Q.	N.Q.
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	320	-	-	N.Q.	340	N.Q.	-	330	333
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.3 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices for most grades of rice remained unchanged from the previous week. The government announced that it would issue a public tender of around 200,000 metric tons on October 22, 2014. The tender will mainly consist of 5 percent grade white and broken rice from government stocks. However, the details of the tender still have not been finalized. Large exporters are likely to participate in the tender as they are still receiving inquiries for old-crop rice, particularly from customers in Asia and Africa.

Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for October 6-12, 2014 totaled 141,997 metric tons, up 320 metric tons from the previous week and up 5,773 metric tons from the four-week moving average of 136,224 metric tons (Table 2). Rice exports from January 1 – October 12, 2014, totaled 4,124,883 metric tons, up 57 percent from the same period last year.

Table 2: Weekly rice exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Aug 10	113,166	123,123	2,999	1,991	50.6
Aug 17	106,365	114,538	3,105	2,039	52.3
Aug 24	125,918	118,633	3,231	2,103	53.6
Aug 31	123,937	117,346	3,355	2,149	56.1
Sep 7	115,154	117,843	3,470	2,230	55.6
Sep 14	109,863	118,718	3,580	2,314	54.7
Sep 21	155,754	126,177	3,736	2,390	56.3
Sep 28	105,469	121,560	3,841	2,482	54.8
Oct 5	141,677	128,191	3,983	2,558	55.7
Oct 12	141,997	136,224	4,125	2,630	56.9

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.

Source: Board of Trade of Thailand

End of report