

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

Approved By:

Paul Welcher, Agricultural Attaché

Prepared By:

Ponnarong Prasertsri, Agricultural Specialist

Report Highlights:

Rice export prices remain unchanged due to low trading volumes.

Post:
Bangkok

Market Tone

| Quality | Exporter Observations | | | | | | | Period Average | |
|-----------|-----------------------|----|-----|-------|-------|-------|-----|----------------|-------|
| | #1 | #2 | #3 | #4 | #5 | #6 | #7 | CUR. | PRV |
| FWR 100 B | 1,055 | - | - | 1,060 | 1,060 | 1,055 | - | 1,058 | 1,058 |
| WR 100 B | 400 | - | 400 | 401 | 405 | 405 | 405 | 403 | 403 |
| FB 100% | 398 | - | 398 | 400 | 400 | 400 | 400 | 399 | 399 |
| FB 5% | 393 | - | 393 | 395 | 395 | 395 | 395 | 394 | 394 |
| WR 5% | 390 | - | 390 | 392 | 392 | 391 | 395 | 392 | 392 |
| WR 10% | 387 | - | - | 389 | - | 388 | - | 388 | 388 |
| WR 15% | 384 | - | - | - | - | 385 | - | 385 | 385 |
| WR 25% | 382 | - | - | - | - | 383 | - | 383 | 383 |
| WR 35% | - | - | - | - | - | - | - | - | - |
| A1 SUP | - | - | - | - | - | - | - | - | - |
| A1 SPEC | - | - | - | - | - | - | - | - | - |

Exchange rate: 32.45 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices remained unchanged from the previous week as there has been little trading due to official holidays. Also, after several weeks of volatility, the Thai baht did not fluctuate significantly over the past week. Trade reports that the Philippine government decided to purchase only 47,000 metric tons of 25% grade white rice in their October 18, 2018 tender for 250,000 metric tons. The purchase consisted of 29,000 metric tons of Vietnamese rice at U.S. \$426/MT (Cost & Freight), and 18,000 metric tons of Thai rice at U.S. \$427/MT (Cost & Freight). Traders expect that the Philippine government will retender the remaining of 203,000 metric tons in November 2018.

Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for October 8-14, totaled 225,099 metric tons, up 32,207 metric tons from the previous week and up 25,889 metric tons from the four-week moving average of 199,210 metric tons (Table 2). Rice exports from January 1 – October 14, 2018 totaled 7,544,887 metric tons.

| Table 2: Weekly Rice Exports (excluding fragrant rice) | | | | | |
|---|-----------------|-----------------|---------------------|-----------------|--------------------------------|
| WEEK ENDING | QUANTITY | 4-WK AVG | YEAR TO DATE | YEAR AGO | % Growth from Last Year |
| | (MT) | (MT) | (TMT) | (TMT) | (%) |
| Aug 12, 2018 | 253,712 | 197,721 | 5,728 | 5,335 | 7.4 |
| Aug 19, 2018 | 206,511 | 208,339 | 5,935 | 5,549 | 6.9 |
| Aug 26, 2018 | 207,874 | 216,352 | 6,143 | 5,748 | 6.9 |
| S ep 2, 2018 | 190,028 | 214,531 | 6,332 | 5,936 | 6.7 |
| S ep 9, 2018 | 179,573 | 195,997 | 6,512 | 6,123 | 6.4 |
| S ep 16, 2018 | 235,937 | 203,353 | 6,748 | 6,323 | 6.7 |
| S ep 23, 2018 | 191,626 | 199,291 | 6,940 | 6,526 | 6.3 |
| S ep 30, 2018 | 187,224 | 198,590 | 7,127 | 6,724 | 6.0 |
| Oct 7, 2018 | 192,892 | 201,919 | 7,320 | 6,898 | 6.1 |
| Oct 14, 2018 | 225,099 | 199,210 | 7,545 | 7,065 | 6.8 |
| <i>Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.</i> | | | | | |
| Source: Board of Trade of Thailand | | | | | |

End of Report