

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

THIS REPORT CONTAINS ASSESSMENTS OF COMMODITY AND TRADE ISSUES MADE BY
USDA STAFF AND NOT NECESSARILY STATEMENTS OF OFFICIAL U.S. GOVERNMENT
POLICY

Required Report - public distribution

Date: 10/24/2014

GAIN Report Number: TH4099

Thailand

Rice Price - Weekly

Weekly Rice Price Update

Approved By:

Bobby Richey, Agricultural Counselor

Prepared By:

Ponnarong Prasertsri, Agricultural Specialist

Report Highlights:

TH4099 – Export prices declined slightly in anticipation of a new public tender this week.

Post:
Bangkok

Author Defined:
Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending October 20, 2014

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,055	-	-	1,055	1,100	1,070	-	1,070	1,070
WR 100 B	435	-	455	450	445	445	455	448	448
PB 100%	420	-	445	450	440	435	445	439	440
PB 5%	415	-	440	445	435	430	440	434	435
WR 5%	420	-	440	440	440	430	440	435	435
WR 10%	-	-	-	-	-	-	-	N.Q.	N.Q.
WR 15%	-	-	-	-	-	-	-	N.Q.	N.Q.
WR 25%	-	-	-	-	-	-	-	N.Q.	N.Q.
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	315	-	-	N.Q.	340	N.Q.	-	328	330
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.2 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices declined slightly from the previous week as a result of anticipation of further sales of government stocks. The government announced that it would issue a public tender for around 200,000 metric tons on October 22, 2014. The tender will consist of 80,000 metric tons of 5 percent grade white and 120,000 metric tons of broken rice from government stocks. The tender may be released as early as Wednesday, October 22. Reportedly, large exporters will participate in the tender as they are seeking white rice for their pending shipments, particularly to the Philippines under the government-to-government contract of 300,000 metric tons of 25% grade white rice for October – December deliveries.

Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for October 13-19, 2014 totaled 125,717 metric tons, down 16,280 metric tons from the previous week and down 2,998 metric tons from the four-week moving average of 128,715 metric tons (Table 2). Rice exports from January 1 – October 19, 2014, totaled 4,250,600 metric tons, up 58 percent from the same period last year.

Table 2: Weekly rice exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Aug 17	106,365	114,538	3,105	2,039	52.3
Aug 24	125,918	118,633	3,231	2,103	53.6
Aug 31	123,937	117,346	3,355	2,149	56.1
Sep 7	115,154	117,843	3,470	2,230	55.6
Sep 14	109,863	118,718	3,580	2,314	54.7
Sep 21	155,754	126,177	3,736	2,390	56.3
Sep 28	105,469	121,560	3,841	2,482	54.8
Oct 5	141,677	128,191	3,983	2,558	55.7
Oct 12	141,997	136,224	4,125	2,630	56.9
Oct 19	125,717	128,715	4,251	2,685	58.3

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.

Source: Board of Trade of Thailand

End of report