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GAIN Report

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

TH4103 – Export prices of white rice declined 2 to 3 percent in anticipation of further sales of government stocks from the public tender on Tuesday, October 28. Also, fragrant rice prices fell significantly as new supplies are coming onto the market.

Post:
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Author Defined:
Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending October 27, 2014

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	920	-	-	950	930	925	-	931	1,070
WR 100 B	430	-	450	440	440	435	445	440	448
PB 100%	420	-	430	430	430	425	430	428	439
PB 5%	415	-	425	425	425	420	425	423	434
WR 5%	415	-	440	435	430	420	430	428	435
WR 10%	-	-	-	-	-	-	-	N.Q.	N.Q.
WR 15%	-	-	-	-	-	-	-	N.Q.	N.Q.
WR 25%	-	-	-	-	-	-	-	N.Q.	N.Q.
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	315	-	-	N.Q.	340	330	-	328	328
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.3 baht U.S.\$

Source: Average actual prices received from exporters

Export prices of most grades of rice declined 2 to 3 percent from the previous week in anticipation of further sales of government stocks for export. The government conducted a public tender for 207,899 metric tons on Tuesday, October 28, 2014. The tender consisted of 76,597 metric tons of 5 percent grade white rice and 131,301 metric tons of broken white rice (Table 2). The result of the tender has not been finalized yet. Meanwhile, export prices of fragrant rice declined 13 percent from the previous week as supplies of new-crop fragrant rice are coming onto the market.

Table 2: Rice Available under Public Tender of Government Rice Stocks on October 28, 2014

Quality	MY2011/12	MY2012/13	MY2013/14	Total
Fragrant Rice (100 B grade)	-	-	-	-
Provincial Fragrant Rice	-	-	-	-
Prathumthani Fragrant Rice	-	-	-	-
Glutinous Rice (10% grade)	-	-	-	-
Broken Fragrant Rice	-	-	-	-
Broken Provincial Fragrant Rice	-	-	-	-
Broken Prathumthani Fragrant Rice	-	-	-	-
Broken White Rice (A1 Super grade)	70,445	60,857	-	131,301
Broken Glutinous Rice (GL A1)	-	-	-	-
White Rice (5% grade)	-	21,819	54,779	76,597
White Rice (10% grade)	-	-	-	-
White Rice (15% grade)	-	-	-	-
Total	70,445	82,675	54,779	207,899

Source: Department of Foreign Trade, Ministry of Commerce

Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for October 20-26, 2014 totaled 111,423 metric tons, down 14,295 metric tons from the previous week and down 18,781 metric tons from the four-week moving average of 130,204 metric tons (Table 3). Rice exports from January 1 – October 26, 2014, totaled 4,362,023 metric tons, up 60 percent from the same period last year.

Table 3: Weekly rice exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Aug 24	125,918	118,633	3,231	2,103	53.6
Aug 31	123,937	117,346	3,355	2,149	56.1
Sep 7	115,154	117,843	3,470	2,230	55.6
Sep 14	109,863	118,718	3,580	2,314	54.7
Sep 21	155,754	126,177	3,736	2,390	56.3
Sep 28	105,469	121,560	3,841	2,482	54.8
Oct 5	141,677	128,191	3,983	2,558	55.7
Oct 12	141,997	136,224	4,125	2,630	56.9
Oct 19	125,717	128,715	4,251	2,685	58.3
Oct 26	111,423	130,204	4,362	2,734	59.6

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.

Source: Board of Trade of Thailand

End of report