

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

THIS REPORT CONTAINS ASSESSMENTS OF COMMODITY AND TRADE ISSUES MADE BY
USDA STAFF AND NOT NECESSARILY STATEMENTS OF OFFICIAL U.S. GOVERNMENT
POLICY

Required Report - public distribution

Date: 10/29/2018

GAIN Report Number: TH8142

Thailand

Rice Price - Weekly

Weekly Rice Price Update

Approved By:

Paul Welcher, Agricultural Attaché

Prepared By:

Ponnarong Prasertsri, Agricultural Specialist

Report Highlights:

Rice export prices declined 1-2 percent due to the weakening of the Thai baht and the lack of new inquiries.

Post:
Bangkok

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending October 29, 2018

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,040	-	-	1,045	1,045	1,040	-	1,043	1,058
WR 100 B	395	-	395	396	400	400	400	398	403
FB 100%	393	-	393	395	395	395	395	394	399
FB 5%	388	-	388	390	390	390	390	389	394
WR 5%	382	-	382	384	384	383	387	384	392
WR 10%	379	-	-	381	-	380	-	380	388
WR 15%	376	-	-	-	-	377	-	377	385
WR 25%	374	-	-	-	-	375	-	375	383
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.90 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices declined 1-2 percent from the previous week due to mainly to the weakening of the Thai baht to 32.9 baht/U.S.\$ 1.00 from the previous week’s rate of 32.45 baht/U.S. Additionally, foreign buyers are reportedly waiting for the harvest of new main crop rice, which has just begun. Traders expect that more than half of main crop rice supplies will enter the market in November 2018.

Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for October 15-21, totaled 187,575 metric tons, down 37,524 metric tons from the previous week and down 10,622 metric tons from the four-week moving average of 198,197 metric tons (Table 2). Rice exports from January 1 – October 21, 2018 totaled 7,732,462 metric tons.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Aug 19, 2018	206,511	208,339	5,935	5,549	6.9
Aug 26, 2018	207,874	216,352	6,143	5,748	6.9
Sep 2, 2018	190,028	214,531	6,332	5,936	6.7
Sep 9, 2018	179,573	195,997	6,512	6,123	6.4
Sep 16, 2018	235,937	203,353	6,748	6,323	6.7
Sep 23, 2018	191,626	199,291	6,940	6,526	6.3
Sep 30, 2018	187,224	198,590	7,127	6,724	6.0
Oct 7, 2018	192,892	201,919	7,320	6,898	6.1
Oct 14, 2018	225,099	199,210	7,545	7,065	6.8
Oct 21, 2018	187,575	198,197	7,732	7,310	5.8
<i>Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.</i>					
Source: Board of Trade of Thailand					

End of Report.