

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

Export prices further declined 3-4 percent mainly due to a reduced demand from foreign buyers. Foreign buyers are reportedly waiting for new rice supplies to enter the market.

**Post:**  
Bangkok

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending October 2, 2017**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	935	-	-	940	950	940	-	941	985
WR 100 B	392	-	420	393	420	394	420	407	418
PB 100%	409	-	420	410	415	410	420	414	425
PB 5%	404	-	415	405	410	405	415	409	420
WR 5%	382	-	405	382	400	383	400	392	404
WR 10%	380	-	-	-	-	381	-	381	394
WR 15%	372	-	-	-	-	374	-	373	386
WR 25%	357	-	-	-	-	358	-	358	368
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 33.38 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Export prices further declined 3-4 percent from the previous week due to reduced demand from foreign buyers and the weakening of the Thai baht from 32.95 baht/U.S. \$1.00 to 33.38 baht/U.S. \$1.00. Foreign buyers are reportedly waiting for new supplies of MY2017/18 main crop rice which is expected to enter the market in the next couple of weeks. The market is anticipating the production of large supplies of white and fragrant rice due to favorable weather conditions and minimal flood damage.

## Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for September 18-24, 2017, totaled 202,172 metric tons, up 1,688 metric tons from the previous week and up 8,162 metric tons from the four-week moving average of 194,010 metric tons (Table 2). Rice exports from January 1 – September 24, 2017, totaled 6,531,772 metric tons.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
July 23, 2017	126,967	175,030	4,900	1,964	149.5
July 30, 2017	142,123	163,906	5,042	2,059	144.9
Aug 6, 2017	147,632	154,840	5,191	2,112	145.8
Aug 13, 2017	152,720	142,360	5,343	2,162	147.2
Aug 20, 2017	213,460	163,984	5,558	2,240	148.1
Aug 27, 2017	194,485	177,074	5,752	2,352	144.5
S ep 3, 2017	187,803	187,117	5,940	2,459	141.5
S ep 10, 2017	185,583	195,333	6,018	2,558	135.2
S ep 17, 2017	200,484	192,089	6,330	2,681	136.1
S ep 24, 2017	202,172	194,010	6,532	2,805	132.8

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.*

Source: Board of Trade of Thailand

**End of Report.**