

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

Rice export prices declined 1-2 percent due mainly to the weakening Thai baht.

Post:  
Bangkok

## Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,040	-	-	1,045	1,045	1,040	-	1,043	1,057
WR 100 B	395	-	395	396	400	400	400	398	405
FB 100%	390	-	390	392	392	391	395	392	400
FB 5%	385	-	385	387	387	386	390	387	395
WR 5%	385	-	385	387	387	386	390	387	396
WR 10%	382	-	-	384	-	383	-	383	391
WR 15%	379	-	-	-	-	380	-	380	388
WR 25%	377	-	-	-	-	378	-	378	386
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.73 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices declined 1-2 percent due mainly to the weakening Thai baht which declined to 32.73 baht/U.S. \$1.00 from 32.08 baht/U.S. \$1.00 over the past week. The weaker Thai baht will help Thai rice to better compete with Vietnamese and Indian rice on the new Philippine tender for 250,000 metric tons of 25 % grade white rice to be issued October 18, 2018. Traders expect strong competition for this public tender as the shipment will take place in November 2018 when new-crop rice supplies are entering the market.

## Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for September 24-30, 2018, totaled 187,224 metric tons, down 4,402 metric tons from the previous week and down 11,366 metric tons from the four-week moving average of 198,590 metric tons (Table 2). Rice exports from January 1 – September 30, 2018 totaled 7,126,897 metric tons.

<b>Table 2: Weekly Rice Exports (excluding fragrant rice)</b>					
<b>WEEK ENDING</b>	<b>QUANTITY</b>	<b>4-WK AVG</b>	<b>YEAR TO DATE</b>	<b>YEAR AGO</b>	<b>% Growth from Last Year</b>
	<b>(MT)</b>	<b>(MT)</b>	<b>(TMT)</b>	<b>(TMT)</b>	<b>(%)</b>
Jul 29, 2018	175,821	171,349	5,240	5,040	4.0
Aug 5, 2018	197,310	180,444	5,474	5,181	5.7
Aug 12, 2018	253,712	197,721	5,728	5,335	7.4
Aug 19, 2018	206,511	208,339	5,935	5,549	6.9
Aug 26, 2018	207,874	216,352	6,143	5,748	6.9
S ep 2, 2018	190,028	214,531	6,332	5,936	6.7
S ep 9, 2018	179,573	195,997	6,512	6,123	6.4
S ep 16, 2018	235,937	203,353	6,748	6,323	6.7
S ep 23, 2018	191,626	199,291	6,940	6,526	6.3
S ep 30, 2018	187,224	198,590	7,127	6,724	6.0
<i>Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.</i>					
Source: Board of Trade of Thailand					

**End of Report.**