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GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

Approved By:

Paul Welcher, Agricultural Attaché

Prepared By:

Ponnarong Prasertsri, Agricultural Specialist

Report Highlights:

Rice export prices remain unchanged. Traders are waiting for the November 20, 2018 Philippine tender for 25% grade white rice to be issued.

Post:
Bangkok

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending November 12, 2018

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,080	-	-	1,085	1,085	1,080	-	1,083	1,083
WR 100 B	390	-	390	392	392	391	395	392	392
PB 100%	395	-	395	395	395	395	400	396	396
PB 5%	390	-	390	390	390	390	395	391	391
WR 5%	380	-	380	382	382	381	385	382	382
WR 10%	377	-	-	379	-	378	-	378	378
WR 15%	374	-	-	-	-	375	-	375	375
WR 25%	372	-	-	-	-	373	-	373	373
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.80 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices remain unchanged from the previous week. Traders are waiting for the Philippine government tender to purchase 500,000 metric tons of 25% grade white rice from private traders/exporters. The tender is scheduled to be issued on November 20, 2018 with shipments taking place in December 2018 and January 2019. Thai rice exporters are expected to participate and be competitive in this tender.

Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for October 29 – November 4, totaled 151,311 metric tons, down 11,339 metric tons from the previous week and down 30,348 metric tons from the four-week moving average of 181,659 metric tons (Table 2). Rice exports from January 1 – November 4, 2018 totaled 8,046,423 metric tons.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Sep 2, 2018	190,028	214,531	6,332	5,936	6.7
Sep 9, 2018	179,573	195,997	6,512	6,123	6.4
Sep 16, 2018	235,937	203,353	6,748	6,323	6.7
Sep 23, 2018	191,626	199,291	6,940	6,526	6.3
Sep 30, 2018	187,224	198,590	7,127	6,724	6.0
Oct 7, 2018	192,892	201,919	7,320	6,898	6.1
Oct 14, 2018	225,099	199,210	7,545	7,065	6.8
Oct 21, 2018	187,575	198,197	7,732	7,310	5.8
Oct 28, 2018	162,650	192,054	7,895	7,521	5.0
Nov 4, 2018	151,311	181,659	8,046	7,715	4.3
<i>Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.</i>					
Source: Board of Trade of Thailand					

End of Report.