

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

THIS REPORT CONTAINS ASSESSMENTS OF COMMODITY AND TRADE ISSUES MADE BY USDA STAFF AND NOT NECESSARILY STATEMENTS OF OFFICIAL U.S. GOVERNMENT POLICY

Required Report - public distribution

Date: 11/14/2017

GAIN Report Number: TH7151

Thailand

Rice Price - Weekly

Weekly Rice Price Update

Approved By:

Paul Welcher, Agricultural Attaché

Prepared By:

Ponnarong Prasertsri, Agricultural Specialist

Report Highlights:

Export prices declined 1-4 percent due to larger available supplies during the peak harvest, particularly for new crop white and fragrant rice.

Post:

Bangkok

Author Defined:**Market Tone**

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT). Week ending November 13, 2017

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	855	-	-	860	870	860	-	861	900
WR 100 B	385	-	410	386	410	387	410	398	398
PB 100%	400	-	410	402	405	400	410	405	407
PB 5%	395	-	405	397	400	395	405	400	402
WR 5%	375	-	395	375	390	376	390	384	383
WR 10%	373	-	-	-	-	374	-	374	373
WR 15%	366	-	-	-	-	368	-	367	366
WR 25%	353	-	-	-	-	354	-	354	353
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.92 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Export prices for premium white and fragrant rice declined 1-4 percent due to larger available supplies of main crop rice during the peak harvest. Traders expect that the harvest of the fragrant and white rice crops will be mostly complete by mid-December. The government has suspended the sales of the remaining government stocks of 0.7 – 0.8 million metric tons in an effort to prevent declining domestic prices during the peak harvest.

Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for October 30 – November 5, 2017, totaled 190,599 metric tons, down 11,877 metric tons from the previous week and down 14,689 metric tons from the four-week moving average of 205,288 metric tons (Table 2). Rice exports from January 1 – November 5, 2017, totaled 7,725,634 metric tons.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Sep 3, 2017	187,803	187,117	5,940	2,459	141.5
Sep 10, 2017	185,583	195,333	6,018	2,558	135.2
Sep 17, 2017	200,484	192,089	6,330	2,681	136.1
Sep 24, 2017	202,172	194,010	6,532	2,805	132.8
Oct 1, 2017	197,043	196,320	6,729	2,920	130.4
Oct 8, 2017	175,716	193,854	6,905	3,028	128.0
Oct 15, 2017	176,104	187,759	7,026	3,161	122.3
Oct 22, 2017	251,974	200,209	7,333	3,313	121.3
Oct 29, 2017	202,476	201,567	7,535	3,448	118.5
Nov 5, 2017	190,599	205,288	7,726	3,574	116.2

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.