

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

### **Weekly Rice Price Update**

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**Report Highlights:**

Rice export prices are fluctuating as new crop rice enter the market.

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## Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending November 19, 2018

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,040	-	-	1,045	1,045	1,040	-	1,043	1,083
WR 100 B	390	-	390	392	392	391	395	392	392
FB 100%	385	-	385	387	387	386	390	387	396
FB 5%	380	-	380	382	382	381	385	382	391
WR 5%	380	-	380	382	382	381	385	382	382
WR 10%	377	-	-	379	-	378	-	378	378
WR 15%	374	-	-	-	-	375	-	375	375
WR 25%	372	-	-	-	-	373	-	373	373
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.78 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Export prices for fragrant and parboiled rice declined 2-4 percent from the previous week as the majority of new crop rice enter the market. Meanwhile, white rice export prices remain unchanged as traders waiting for the results of the November 20, 2018 Philippine government tender for 500,000 metric tons of 25% grade white rice. Shipments for this tender will take place in December 2018 and January 2019. Five Thai rice exporters are reportedly expected to participate in this tender.

## Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for November 5-11 totaled 156,515 metric tons, up 5,204 metric tons from the previous week and down 7,998 metric tons from the four-week moving average of 164,513 metric tons (Table 2). Rice exports from January 1 – November 11, 2018 totaled 8,202,938 metric tons.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Sep 9, 2018	179,573	195,997	6,512	6,123	6.4
Sep 16, 2018	235,937	203,353	6,748	6,323	6.7
Sep 23, 2018	191,626	199,291	6,940	6,526	6.3
Sep 30, 2018	187,224	198,590	7,127	6,724	6.0
Oct 7, 2018	192,892	201,919	7,320	6,898	6.1
Oct 14, 2018	225,099	199,210	7,545	7,065	6.8
Oct 21, 2018	187,575	198,197	7,732	7,310	5.8
Oct 28, 2018	162,650	192,054	7,895	7,521	5.0
Nov 4, 2018	151,311	181,659	8,046	7,715	4.3
Nov 11, 2018	156,515	164,513	8,203	7,902	3.8

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.*

Source: Board of Trade of Thailand

**End of Report.**