

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

TH4111 – Export prices declined 1-3 percent due to the seasonal peak of main-crop rice supplies. The government is likely to finalize the approval to implement new on-farm pledging programs for MY2014/15 main-crop fragrant and glutinous rice paddy on November 25.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending November 24, 2014**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	830	-	-	840	900	880	-	863	885
WR 100 B	420	-	430	420	430	425	430	426	430
PB 100%	405	-	430	405	420	410	430	417	423
PB 5%	400	-	425	400	415	405	425	412	418
WR 5%	405	-	410	405	415	410	410	409	413
WR 10%	-	-	-	-	-	-	-	N.Q.	N.Q.
WR 15%	-	-	-	-	-	-	-	N.Q.	N.Q.
WR 25%	-	-	-	-	-	-	-	N.Q.	N.Q.
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	325	-	-	320	330	330	-	326	330
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.7 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices declined 1 to 3 percent from the previous week due to the seasonal peak of main-crop rice supplies. On November 25, 2014, the Government will likely finalize the approval on the implementation of new on-farm pleading programs (now known as "Farmer Loans to Delay the Sales of Rice Paddy for MY2014/15 Main-Crop Fragrant and Glutinous Rice Paddy") in the northern and northeastern regions. This has been delayed since the beginning of November 2014 (for more detail of the program please see TH4104, Grain and Feed Update – October 2014). Farmers are likely to participate in the program due to attractive intervention prices which are currently 23 percent above market prices for fragrant rice paddy, and 41 percent for glutinous rice paddy. The government announced that it would issue another public tender for rice stocks in early December 2014. The detail of the tender has not been finalized yet. Trade sources expected that the tender will emphasize white rice.

### **Rice Export Update**

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for November 17-23, 2014 totaled 106,561 metric tons, down 3,425 metric tons from the previous week and up 5,877 metric tons from the four-week moving average of 100,684 metric tons (Table 2). Rice exports from January 1 – November 23, 2014, totaled 4,765,118 metric tons, up 63 percent from the same period last year.

<b>Table 2: Weekly rice exports (excluding fragrant rice)</b>					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Sep 21	155,754	126,177	3,736	2,390	56.3
Sep 28	105,469	121,560	3,841	2,482	54.8
Oct 5	141,677	128,191	3,983	2,558	55.7
Oct 12	141,997	136,224	4,125	2,630	56.9
Oct 19	125,717	128,715	4,251	2,685	58.3
Oct 26	111,423	130,204	4,362	2,734	59.6
Nov 2	105,603	121,185	4,468	2,775	61.0
Nov 9	80,584	105,832	4,549	2,806	62.1
Nov 16	109,986	101,899	4,659	2,870	62.3
Nov 23	106,561	100,684	4,765	2,928	62.8

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

End of report