

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

Rice export prices remain unchanged while traders wait for the shipping arrangements to be finalized for contracts under the recent Philippines' tender.

Post:
Bangkok

Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,040	-	-	1,045	1,045	1,040	-	1,043	1,083
WR 100 B	390	-	390	392	392	391	395	392	392
FB 100%	385	-	385	387	387	386	390	387	396
FB 5%	380	-	380	382	382	381	385	382	391
WR 5%	380	-	380	382	382	381	385	382	382
WR 10%	377	-	-	379	-	378	-	378	378
WR 15%	374	-	-	-	-	375	-	375	375
WR 25%	372	-	-	-	-	373	-	373	373
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.88 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices remain unchanged from the previous week. Traders are waiting for the shipping arrangements to be finalized for the contracts under the November 20, 2018 Philippines tender for 500,000 metric tons of 25% grade white rice from various origins to be finalized. The first shipment totaling 250,000 metric tons will be delivered in December 2018 and the remainder in January 2019. Traders expect that around half of the shipments will be the Thai origin white rice. In Vietnam, the news media reports that 118,000 metric tons will come from Vietnam. The remainder will be white rice from other origins, including Pakistan and India.

Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for November 12-18 totaled 158,941 metric tons, up 2,426 metric tons from the previous week and up 1,587 metric tons from the four-week moving average of 157,354 metric tons (Table 2). Rice exports from January 1 – November 18, 2018 totaled 8,361,879 metric tons.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Sep 16, 2018	235,937	203,353	6,748	6,323	6.7
Sep 23, 2018	191,626	199,291	6,940	6,526	6.3
Sep 30, 2018	187,224	198,590	7,127	6,724	6.0
Oct 7, 2018	192,892	201,919	7,320	6,898	6.1
Oct 14, 2018	225,099	199,210	7,545	7,065	6.8
Oct 21, 2018	187,575	198,197	7,732	7,310	5.8
Oct 28, 2018	162,650	192,054	7,895	7,521	5.0
Nov 4, 2018	151,311	181,659	8,046	7,715	4.3
Nov 11, 2018	156,515	164,513	8,203	7,902	3.8
Nov 18, 2018	158,941	157,354	8,362	8,085	3.4
<i>Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.</i>					
Source: Board of Trade of Thailand					

End of Report.