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# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

TH4105 – Export prices for most grades of white rice remained unchanged. The government sold 203,000 metric tons of rice stocks as expected by traders last week. The bids were 8-20 percent below the market prices.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending November 3, 2014**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	905	-	-	950	930	925	-	928	931
WR 100 B	430	-	450	440	440	435	445	440	440
PB 100%	420	-	430	430	430	425	430	428	428
PB 5%	415	-	425	425	425	420	425	423	423
WR 5%	415	-	440	435	425	420	430	428	428
WR 10%	-	-	-	-	-	-	-	N.Q.	N.Q.
WR 15%	-	-	-	-	-	-	-	N.Q.	N.Q.
WR 25%	-	-	-	-	-	-	-	N.Q.	N.Q.
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	335	-	-	N.Q.	340	330	-	335	328
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.4 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices of most grades of white rice remained unchanged from the previous week, except for fragrant rice prices which further declined slightly as new supplies are coming onto the market. On October 28, 2014, the government announced that 18 millers and exporters were awarded a total of 203,000 metric tons out of the total the public tender for 207,899 metric tons of old-crop white and broken rice. The value of the awards was 1,930 million baht (\$60 million). The bids (Table 2) were reportedly 8 percent below market prices for 5 percent grade white rice and 20 percent for broken white rice.

The government plans to issue another public tender in November 2014. However, the detail of the tender has not been finalized yet.

**Table 2: Rice Available under Public Tender of Government Rice Stocks on October 28, 2014**

Quality	MY2011/12	MY2012/13	MY2013/14	Total	Bids (Baht/MT)	Market Prices (Baht/MT)
Fragrant Rice (100 B grade)	-	-	-	-		
Provincial Fragrant Rice	-	-	-	-		
Prathumthani Fragrant Rice	-	-	-	-		
Glutinous Rice (10% grade)	-	-	-	-		
Broken Fragrant Rice	-	-	-	-		
Broken Provincial Fragrant Rice	-	-	-	-		
Broken Prathumthani Fragrant Rice	-	-	-	-		
Broken White Rice (A1 Super grade)	70,445	60,857	-	131,301	7,000 - 8,660	9,700 - 10,000
Broken Glutinous Rice (GL A1)	-	-	-	-		
White Rice (5% grade)	-	21,819	54,779	76,597	10,700 - 12,180	12,400 - 12,500
White Rice (10% grade)	-	-	-	-		
White Rice (15% grade)	-	-	-	-		
<b>Total</b>	<b>70,445</b>	<b>82,675</b>	<b>54,779</b>	<b>207,899</b>		

Source: Department of Foreign Trade, Ministry of Commerce

### Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for October 27 – November 2, 2014 totaled 105,603 metric tons, down 5,819 metric tons from the previous week

and down 15,582 metric tons from the four-week moving average of 121,185 metric tons (Table 3). Rice exports from January 1 – November 2, 2014, totaled 4,467,988 metric tons, up 61 percent from the same period last year.

**Table 3: Weekly rice exports (excluding fragrant rice)**

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Aug 31	123,937	117,346	3,355	2,149	56.1
Sep 7	115,154	117,843	3,470	2,230	55.6
Sep 14	109,863	118,718	3,580	2,314	54.7
Sep 21	155,754	126,177	3,736	2,390	56.3
Sep 28	105,469	121,560	3,841	2,482	54.8
Oct 5	141,677	128,191	3,983	2,558	55.7
Oct 12	141,997	136,224	4,125	2,630	56.9
Oct 19	125,717	128,715	4,251	2,685	58.3
Oct 26	111,423	130,204	4,362	2,734	59.6
Nov 2	105,603	121,185	4,468	2,775	61.0

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

End of report