

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

Domestic and export prices for most grades of rice declined around 1-2 percent as new crop rice supplies gradually entered the market, except for fragrant rice prices that remained high due to the harvest delay.

Post:
Bangkok

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending November 5, 2018

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,080	-	-	1,085	1,085	1,080	-	1,083	1,043
WR 100 B	390	-	390	392	392	391	395	392	398
FB 100%	395	-	395	395	395	395	400	396	394
FB 5%	390	-	390	390	390	390	395	391	389
WR 5%	380	-	380	382	382	381	385	382	384
WR 10%	377	-	-	379	-	378	-	378	380
WR 15%	374	-	-	-	-	375	-	375	377
WR 25%	372	-	-	-	-	373	-	373	375
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.78 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Domestic and export prices for most grades of rice declined around 1-2 percent from the previous week as new crop rice supplies gradually entered the market. However, export prices of fragrant rice increased approximately 4 percent due to the harvest delay in the major growing area in the northeastern region. Traders expect that new crop fragrant rice will be fully harvested in the latter half of November 2018.

Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for October 22-28, totaled 192,054 metric tons, down 24,925 metric tons from the previous week and down 29,404 metric tons from the four-week moving average of 192,054 metric tons (Table 2). Rice exports from January 1 – October 28, 2018 totaled 7,895,112 metric tons.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Aug 26, 2018	207,874	216,352	6,143	5,748	6.9
Sep 2, 2018	190,028	214,531	6,332	5,936	6.7
Sep 9, 2018	179,573	195,997	6,512	6,123	6.4
Sep 16, 2018	235,937	203,353	6,748	6,323	6.7
Sep 23, 2018	191,626	199,291	6,940	6,526	6.3
Sep 30, 2018	187,224	198,590	7,127	6,724	6.0
Oct 7, 2018	192,892	201,919	7,320	6,898	6.1
Oct 14, 2018	225,099	199,210	7,545	7,065	6.8
Oct 21, 2018	187,575	198,197	7,732	7,310	5.8
Oct 28, 2018	162,650	192,054	7,895	7,521	5.0

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.