

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

Rice export prices did not change, except for fragrant rice prices which increased by 3 percent.

Post:
Bangkok

Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	970	-	-	975	985	975	-	976	946
WR 100 B	405	-	420	406	420	407	420	413	413
PB 100%	415	-	420	417	415	415	420	417	417
PB 5%	410	-	415	412	410	410	415	412	412
WR 5%	395	-	405	395	400	396	400	399	399
WR 10%	393	-	-	-	-	394	-	394	394
WR 15%	385	-	-	-	-	387	-	386	386
WR 25%	368	-	-	-	-	369	-	369	369
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.5 baht = U.S. \$1.00

Source: Average actual prices received from exporters

White rice export prices did not change from the previous week as trading was fairly quiet during the holiday week. Fragrant rice prices increased by 3 percent as exporters are securing fragrant rice supplies to fulfill outstanding shipment contracts to China.

Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for November 20-26, 2017, totaled 235,516 metric tons, up 56,194 metric tons from the previous week and up 37,542 metric tons from the four-week moving average of 197,974 metric tons (Table 2). Rice exports from January 1 – November 26, 2017, totaled 8,326,932 metric tons.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Sep 24, 2017	202,172	194,010	6,532	2,805	132.8
Oct 1, 2017	197,043	196,320	6,729	2,920	130.4
Oct 8, 2017	175,716	193,854	6,905	3,028	128.0
Oct 15, 2017	176,104	187,759	7,026	3,161	122.3
Oct 22, 2017	251,974	200,209	7,333	3,313	121.3
Oct 29, 2017	202,476	201,567	7,535	3,448	118.5
Nov 5, 2017	190,599	205,288	7,726	3,574	116.2
Nov 12, 2017	186,460	207,877	7,912	3,674	115.4
Nov 19, 2017	179,322	189,714	8,091	3,782	113.9
Nov 26, 2017	235,516	197,974	8,327	3,862	115.6

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.