

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

Export prices declined 1-2 percent due to a lack of new inquiries and the weakening of the Thai baht.

Post:
Bangkok

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending December 18, 2017

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	995	-	-	995	990	990	-	993	991
WR 100 B	399	-	415	400	415	401	415	408	412
PB 100%	405	-	415	407	410	405	415	410	414
PB 5%	400	-	410	402	405	400	410	405	409
WR 5%	389	-	400	389	395	390	395	393	398
WR 10%	387	-	-	-	-	388	-	388	392
WR 15%	380	-	-	-	-	382	-	381	384
WR 25%	364	-	-	-	-	365	-	365	366
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.72 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Export prices for most grades of rice declined 1-2 percent due to a lack of new inquiries. Additionally, the weakening Thai baht (from 32.5 baht/U.S. \$1 to 32.7 baht/U.S. \$1) has caused Thai rice exporters to lower their quotations. Traders expect that rice trading will be more active in early January 2018.

Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for December 4-10, 2017, totaled 178,740 metric tons, down 28,577 metric tons from the previous week and down 21,484 metric tons from the four-week moving average of 200,224 metric tons (Table 2). Rice exports from January 1 – December 10, 2017, totaled 8,712,989 metric tons.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Oct 8, 2017	175,716	193,854	6,905	3,028	128.0
Oct 15, 2017	176,104	187,759	7,026	3,161	122.3
Oct 22, 2017	251,974	200,209	7,333	3,313	121.3
Oct 29, 2017	202,476	201,567	7,535	3,448	118.5
Nov 5, 2017	190,599	205,288	7,726	3,574	116.2
Nov 12, 2017	186,460	207,877	7,912	3,674	115.4
Nov 19, 2017	179,322	189,714	8,091	3,782	113.9
Nov 26, 2017	235,516	197,974	8,327	3,862	115.6
Dec 3, 2017	207,317	202,154	8,534	3,955	115.8
Dec 10 2017	178,740	200,224	8,713	4,039	115.7

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.