

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

THIS REPORT CONTAINS ASSESSMENTS OF COMMODITY AND TRADE ISSUES MADE BY  
USDA STAFF AND NOT NECESSARILY STATEMENTS OF OFFICIAL U.S. GOVERNMENT  
POLICY

Required Report - public distribution

**Date:** 12/26/2017

**GAIN Report Number:** TH7174

## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

**Approved By:**

Paul Welcher, Agricultural Attaché

**Prepared By:**

Ponnarong Prasertsri, Agricultural Specialist

**Report Highlights:**

Export prices remain unchanged as a result of the lack of rice trading during the year-end holiday season. Figures from the on-farm pledging program show that the volume of pledged rice is far below the targeted quantity.

**Post:**  
Bangkok

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending December 25, 2017**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	995	-	-	995	990	990	-	993	993
WR 100 B	399	-	415	400	415	401	415	408	408
PB 100%	405	-	415	407	410	405	415	410	410
PB 5%	400	-	410	402	405	400	410	405	405
WR 5%	389	-	400	389	395	390	395	393	393
WR 10%	387	-	-	-	-	388	-	388	388
WR 15%	380	-	-	-	-	382	-	381	381
WR 25%	364	-	-	-	-	365	-	365	365
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.63 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Export prices for all grades of rice remain unchanged from the previous week due to the lack of rice trading during the year-end holiday season. Traders expect rice trading to fully resume by the second week of January 2018. Despite the holiday season, rice exporters are still actively seeking new-crop rice supplies to fulfill their outstanding shipment contracts of white and parboiled rice.

The government reported that since November 1, 2017, the main crop rice support programs had absorbed approximately 0.8 million metric tons of paddy rice, 20 percent of the target. The 0.8 million metric tons consist of (1) 738,915 metric tons of paddy rice under the 2.5 million metric ton target soft loan program for farmer institutions to hold paddy rice, and (2) 28,809 metric tons under the 2 million metric ton target on-farm pledging program. High market prices are the primary reason for the low participation rates in these programs

## Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for December 11-17, 2017, totaled 194,947 metric tons, up 16,207 metric tons from the previous week and down 9,183 metric tons from the four-week moving average of 204,130 metric tons (Table 2). Rice exports from January 1 – December 17, 2017, totaled 8,907,936 metric tons.

<b>Table 2: Weekly Rice Exports (excluding fragrant rice)</b>					
<b>WEEK ENDING</b>	<b>QUANTITY</b>	<b>4-WK AVG</b>	<b>YEAR TO DATE</b>	<b>YEAR AGO</b>	<b>% Growth from Last Year</b>
	(MT)	(MT)	(TMT)	(TMT)	(%)
Oct 15, 2017	176,104	187,759	7,026	3,161	122.3
Oct 22, 2017	251,974	200,209	7,333	3,313	121.3
Oct 29, 2017	202,476	201,567	7,535	3,448	118.5
Nov 5, 2017	190,599	205,288	7,726	3,574	116.2
Nov 12, 2017	186,460	207,877	7,912	3,674	115.4
Nov 19, 2017	179,322	189,714	8,091	3,782	113.9
Nov 26, 2017	235,516	197,974	8,327	3,862	115.6
Dec 3, 2017	207,317	202,154	8,534	3,955	115.8
Dec 10, 2017	178,740	200,224	8,713	4,039	115.7
Dec 17, 2017	194,947	204,130	8,908	4,194	114.9

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.*

Source: Board of Trade of Thailand

**End of Report.**