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**Date:** 12/26/2018

**GAIN Report Number:** TH8168

## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

Rice export prices increased 1-2 percent due to the strengthening Thai Baht. Exporters are fulfilling the shipments to the Philippine and Chinese governments.

Post:  
Bangkok

Author Defined:  
Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending December 24, 2018**

Quality	Exporter Observations							Period
	#1	#2	#3	#4	#5	#6	#7	CUR.
F WR 100 B	1,040	-	-	1,045	1,045	1,040	-	1,043
WR 100 B	390	-	390	392	392	391	395	392
PB 100%	385	-	385	387	387	386	390	387
PB 5%	380	-	380	382	382	381	385	382
WR 5%	380	-	380	381	382	381	385	382
WR 10%	377	-	-	379	-	378	-	378
WR 15%	374	-	-	-	-	375	-	375
WR 25%	372	-	-	-	-	373	-	373
WR 35%	-	-	-	-	-	-	-	-
AI SUP	-	-	-	-	-	-	-	-
AI SPEC	-	-	-	-	-	-	-	-

Exchange rate: 32.43 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices increased 1-2 percent, particularly for fragrant and parboiled rice, due mainly to the strengthening of the Thai baht to 32.4 baht/U.S. \$1.00 from the exchange rate of 32.6 baht/U.S. \$1.00 in the previous week. Meanwhile, export prices of white rice remained unchanged. Exporters have secured white rice supplies to fulfill the shipment contracts to the Philippine and Chinese governments who respectively purchased 224,000 metric tons of 25% grade white rice, and 100,000 metric tons of 5% grade white rice in November 2018. The shipments have taken place since mid-December 2018 and will finish in January 2019.

#### Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for December 10-16, 2018 totaled 245,482 metric tons, up 74,486 metric tons from the previous week and up 68,183 metric tons from the four-week moving average of 177,299 metric tons (Table 2). Rice exports from January 1 – December 16, 2018 totaled 9,071,074 metric tons.

<b>Table 2: Weekly Rice Exports (excluding fragrant rice)</b>					
<b>WEEK ENDING</b>	<b>QUANTITY</b>	<b>4-WK AVG</b>	<b>YEAR TO DATE</b>	<b>YEAR AGO</b>	<b>% Growth from Last Year</b>
	<b>(MT)</b>	<b>(MT)</b>	<b>(TMT)</b>	<b>(TMT)</b>	<b>(%)</b>
<b>Oct 21, 2018</b>	<b>187,575</b>	<b>198,197</b>	<b>7,732</b>	<b>7,310</b>	<b>5.8</b>
<b>Oct 28, 2018</b>	<b>162,650</b>	<b>192,054</b>	<b>7,895</b>	<b>7,521</b>	<b>5.0</b>
<b>Nov 4, 2018</b>	<b>151,311</b>	<b>181,659</b>	<b>8,046</b>	<b>7,715</b>	<b>4.3</b>
<b>Nov 11, 2018</b>	<b>156,515</b>	<b>164,513</b>	<b>8,203</b>	<b>7,902</b>	<b>3.8</b>
<b>Nov 18, 2018</b>	<b>158,941</b>	<b>157,354</b>	<b>8,362</b>	<b>8,085</b>	<b>3.4</b>
<b>Nov 25, 2018</b>	<b>156,642</b>	<b>155,852</b>	<b>8,519</b>	<b>8,318</b>	<b>2.4</b>
<b>Dec 2, 2018</b>	<b>136,075</b>	<b>152,043</b>	<b>8,655</b>	<b>8,527</b>	<b>1.5</b>
<b>Dec 9, 2018</b>	<b>170,996</b>	<b>155,664</b>	<b>8,826</b>	<b>8,706</b>	<b>1.4</b>
<b>Dec 16, 2018</b>	<b>245,482</b>	<b>177,299</b>	<b>9,071</b>	<b>8,901</b>	<b>1.9</b>
<p><i>Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.</i></p>					
Source: Board of Trade of Thailand					

**End of Report.**