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GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

Export prices increased 1-3 percent mainly due to a correction in domestic prices. New inquiries over the past week were limited to just small shipments.

Post:
Bangkok

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending December 6, 2016

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	580	-	-	585	620	585	-	593	576
WR 100 B	366	-	390	370	380	370	395	379	373
PB 100%	357	-	390	365	370	360	385	371	366
PB 5%	352	-	385	360	365	355	380	366	361
WR 5%	356	-	380	355	365	360	380	366	361
WR 10%	354	-	-	-	-	357	-	356	350
WR 15%	352	-	-	-	-	355	-	354	348
WR 25%	343	-	-	-	-	347	-	345	342
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 35.4 baht/USD

Source: Average actual prices received from exporters

Export price quotations increased 5-20 USD/MT, up 1-3 percent from the previous week. This increase reflects a correction in domestic prices as trader forecasts of MY2016/17 main-crop rice production were overly optimistic. Domestic prices of white rice increased around 2 percent from the previous week to 7,360 - 7,560 baht per metric ton (208 - 214 USD/MT). Similarly, domestic prices of fragrant rice paddy increased to 9,890 – 10,725 baht per metric ton (279 – 303 USD/MT), also up 2 percent from the previous week. New inquiries over the past week were limited to just small shipments.

Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for November 28 – December 4, 2016 totaled 62,278 metric tons, down 18,195 metric tons from the previous week and down 24,198 metric tons from the four-week moving average of 86,476 metric tons (Table 2). Rice exports from January 1 – December 4, 2016 totaled 3,927,920 metric tons, down 2 percent from the same period last year.

Table 2: Weekly Rice Exports (excluding fragrant rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Oct 16	134,634	120,060	3,170	3,486	-9.1
Oct 23	153,010	128,596	3,322	3,580	-7.2
Oct 30	131,273	132,180	3,473	3,679	-5.6
Nov 6	128,572	136,872	3,582	3,724	-3.8
Nov 13	98,118	127,743	3,680	3,774	-2.5
Nov 20	105,033	115,749	3,785	3,851	-1.7
Nov 27	80,473	103,049	3,866	3,954	-2.2
Dec 4	62,278	86,476	3,928	4,004	-1.9

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing with historical data.

Source: Board of Trade of Thailand