

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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**Date:** 2/14/2018

**GAIN Report Number:** TH8028

## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

Export prices declined significantly by 5-10 percent as foreign buyers are waiting for new supplies of MY2017/18 off-season rice which will enter the market in the next couple of weeks.

**Post:**  
Bangkok

## Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending February 12, 2018

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	1,100	-	-	1,100	1,100	1,150	-	1,113	1,113
WR 100 B	415	-	425	416	418	417	420	419	439
PB 100%	415	-	425	417	418	415	420	418	438
PB 5%	410	-	420	412	413	410	415	413	434
WR 5%	405	-	415	406	408	406	410	408	428
WR 10%	395	-	-	403	-	396	-	398	423
WR 15%	386	-	-	-	-	387	-	387	420
WR 25%	376	-	-	-	-	377	-	377	418
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.51 baht = U.S. \$1.00

Source: Average actual prices received from exporters

White and parboiled rice export prices declined significantly by 5-10 percent from the previous week due mainly to the lack of new inquiries. Foreign buyers are delaying their purchases of white and parboiled rice until the majority of the MY2017/18 offseason rice supplies enter the market in the next couple of weeks. Farm-gate prices of white paddy rice dropped approximately 2 percent from the previous week. Export prices of fragrant rice are unchanged from last week, but they are still under upward pressure as supplies of fragrant rice remain tight.

## Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for January 29 – February 4, 2018, totaled 234,413 metric tons, up 23,272 metric tons from the previous week and up 17,838 metric tons from the four-week moving average of 216,575 metric tons (Table 2). Rice exports from January 1- February 4, 2018, totaled 971,138 metric tons.

<b>Table 2: Weekly Rice Exports (excluding fragrant rice)</b>					
<b>WEEK ENDING</b>	<b>QUANTITY</b>	<b>4-WK AVG</b>	<b>YEAR TO DATE</b>	<b>YEAR AGO</b>	<b>% Growth from Last Year</b>
	(MT)	(MT)	(TMT)	(TMT)	(%)
Dec 3, 2017	207,317	202,154	8,534	3,955	115.8
Dec 10, 2017	178,740	200,224	8,713	4,039	115.7
Dec 17, 2017	194,947	204,130	8,908	4,194	114.9
Dec 24, 2017	230,470	202,870	9,138	4,263	114.4
Dec 31, 2017	118,850	180,753	9,257	4,377	111.5
Jan 7, 2018	104,839	160,906	105	79	33.5
Jan 14, 2018	199,583	163,437	304	213	43.0
Jan 21, 2018	221,163	161,109	526	355	48.1
Jan 28, 2018	211,141	184,181	737	560	31.5
Feb 4, 2018	234,413	216,575	971	739	31.4

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.*

Source: Board of Trade of Thailand

End of Report.