

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update - February 19

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Report Highlights:

Rice export prices declined 1 percent as reduced domestic prices offset the stronger Thai baht.

Commodities:

Rice, Milled

Market Tone

| Quality | Exporter Observations | | | | | | | Period Average | |
|-----------|-----------------------|----|-----|-------|-------|-------|-----|----------------|--------------|
| | #1 | #2 | #3 | #4 | #5 | #6 | #7 | CUR. | PRV(Jan. 28) |
| FWR 100 B | 1,110 | - | - | 1,115 | 1,115 | 1,110 | - | 1,113 | 1,113 |
| WR 100 B | 391 | - | 391 | 393 | 393 | 392 | 396 | 393 | 397 |
| PB 100% | 395 | - | 395 | 396 | 396 | 396 | 398 | 396 | 397 |
| PB 5% | 390 | - | 390 | 391 | 391 | 391 | 393 | 391 | 392 |
| WR 5% | 381 | - | 381 | 383 | 383 | 382 | 386 | 383 | 387 |
| WR 10% | 378 | - | - | 380 | - | 379 | - | 379 | 383 |
| WR 15% | 375 | - | - | - | - | 376 | - | 376 | 380 |
| WR 25% | 373 | - | - | - | - | 374 | - | 374 | 378 |
| WR 35% | - | - | - | - | - | - | - | - | - |
| A1 SUP | - | - | - | - | - | - | - | - | - |
| A1 SPEC | - | - | - | - | - | - | - | - | - |

Exchange rate: 31.06 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Although the Thai baht further strengthened to 31.1 baht/U.S. \$1.00 from the previous week's exchange rate of 31.3 baht/U.S. 1.00, rice export prices declined 1 percent due to reduced domestic prices. Domestic prices of white rice declined around 2 percent from the previous week as off-season rice supplies have begun to enter the market. However, new inquiries for white rice remain quiet as Thai rice prices are reportedly U.S. \$45-50/MT higher than Vietnamese rice.

Rice Export Update

Unofficial and preliminary rice exports (excluding fragrant rice) for February 4-10, 2019 totaled 127,558 metric tons, down 27,109 metric tons from the previous week and down 32,171 metric tons from the four-week moving average of 159,729 metric tons (Table 2). Rice exports from January 1 – February 10, 2019 totaled 904,574 metric tons, down 26 percent from the same period last year.

| Table 2: Weekly Rice Exports (excluding fragrant rice) | | | | | |
|--|----------|----------|--------------|----------|-------------------------|
| WEEK ENDING | QUANTITY | 4-WK AVG | YEAR TO DATE | YEAR AGO | % Growth from Last Year |
| | (MT) | (MT) | (TMT) | (TMT) | (%) |
| Dec 16, 2018 | 245,482 | 177,299 | 9,071 | 8,901 | 1.9 |
| Dec 23, 2018 | 250,785 | 200,835 | 9,322 | 9,129 | 2.1 |
| Dec 31, 2018 | 173,834 | 210,274 | 9,496 | 9,257 | 2.6 |
| Jan 6, 2019 | 92,290 | 190,598 | 92 | 102 | -9.3 |
| Jan 13, 2019 | 175,369 | 173,070 | 268 | 297 | -10.0 |
| Jan 20, 2019 | 184,554 | 156,512 | 452 | 519 | -12.8 |
| Jan 27, 2019 | 172,137 | 156,087 | 624 | 732 | -14.7 |
| Feb 3, 2019 | 154,667 | 171,682 | 779 | 964 | -19.2 |
| Feb 10, 2019 | 127,558 | 159,729 | 905 | 1,215 | -25.5 |

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.