

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update - January 2**

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**Report Highlights:**

Quotations are not available this week due to the New Year's holiday.

## Commodities:

Rice, Milled

## Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	N.A.	-	-	N.A.	N.A.	N.A.	-	N.A.	1,043
WR 100 B	N.A.	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	392
PB 100%	N.A.	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	387
PB 5%	N.A.	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	382
WR 5%	N.A.	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	382
WR 10%	N.A.	-	-	N.A.	-	N.A.	-	N.A.	378
WR 15%	N.A.	-	-	-	-	N.A.	-	N.A.	375
WR 25%	N.A.	-	-	-	-	N.A.	-	N.A.	373
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.17 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Quotations are not available this week as most business are still closed for the New Year's holiday. Rice trading is expected to resume next week.

## Rice Export Update

According to the Ministry of Commerce, rice exports during January 1 – November 30, 2018 totaled 10,077,219 metric tons. This is a 4 percent reduction from the 10,518,112 metric tons exported during January 1 – November 30, 2017 due to reduced exports of fragrant and parboiled rice. Fragrant rice exports totaled 1.9 million metric tons, down 23 percent from the same period last year due to tight exportable supplies after the sale of the remaining government food quality rice fragrant stocks in 2017. Parboiled rice exports totaled 2.5 million metric tons, down 16 percent from the record high exports in 2017. Meanwhile, white rice exports increased to 5.3 million metric tons, up 15 percent from the same period last year, driven by the sale of the remaining low-quality government rice stocks in the third quarter of 2018.

Unofficial and preliminary rice exports (excluding fragrant rice) for December 24-31, 2018 totaled 175,559 metric tons, down 75,226 metric tons from the previous week and down 35,147 metric tons from the four-week moving average of 210,706 metric tons (Table 2). Rice exports from January 1 – December 31, 2018 totaled 9,497,418 metric tons.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Nov 4, 2018	151,311	181,659	8,046	7,715	4.3
Nov 11, 2018	156,515	164,513	8,203	7,902	3.8
Nov 18, 2018	158,941	157,354	8,362	8,085	3.4
Nov 25, 2018	156,642	155,852	8,519	8,318	2.4
Dec 2, 2018	136,075	152,043	8,655	8,527	1.5
Dec 9, 2018	170,996	155,664	8,826	8,706	1.4
Dec 16, 2018	245,482	177,299	9,071	8,901	1.9
Dec 23, 2018	250,785	200,835	9,322	9,129	2.1
Dec 31, 2018	175,559	210,706	9,497	9,257	2.6

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.*

Source: Board of Trade of Thailand

**End of Report.**