

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update - January 15**

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**Report Highlights:**

Rice export prices remain unchanged despite further strengthening of the Thai baht.

## Commodities:

Rice, Milled

## Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,055	-	-	1,060	1,060	1,055	-	1,058	1,058
WR 100 B	400	-	400	402	402	401	405	402	402
PB 100%	395	-	395	397	397	396	400	397	397
PB 5%	390	-	390	392	392	391	395	392	392
WR 5%	390	-	390	392	392	391	395	392	392
WR 10%	387	-	-	389	-	388	-	388	388
WR 15%	384	-	-	-	-	385	-	385	385
WR 25%	382	-	-	-	-	383	-	383	383
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.73 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices remain unchanged from the previous week. The Thai baht further strengthened to 31.7 baht/U.S. \$1.00 from the previous week's exchange rate of 31.8 baht/U.S. \$1.00. Rice exporters have voiced concerns that the strengthening Thai baht will adversely affect Thai rice export competitiveness, particularly with Indian and Vietnamese rice which are currently U.S. \$20-25/MT cheaper.

## Rice Export Update

Unofficial and preliminary rice exports (excluding fragrant rice) for January 1-6, 2019 totaled 92,290 metric tons, down 81,544 metric tons from the previous week and down 98,308 metric tons from the four-week moving average of 190,598 metric tons (Table 2). This is a 9 percent reduction from the same period last year.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Nov 11, 2018	156,515	164,513	8,203	7,902	3.8
Nov 18, 2018	158,941	157,354	8,362	8,085	3.4
Nov 25, 2018	156,642	155,852	8,519	8,318	2.4
Dec 2, 2018	136,075	152,043	8,655	8,527	1.5
Dec 9, 2018	170,996	155,664	8,826	8,706	1.4
Dec 16, 2018	245,482	177,299	9,071	8,901	1.9
Dec 23, 2018	250,785	200,835	9,322	9,129	2.1
Dec 31, 2018	173,834	210,274	9,496	9,257	2.6
Jan 6, 2019	92,290	190,598	92	102	-9.3

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.*

Source: Board of Trade of Thailand

**End of Report.**