

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update - January 22

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Report Highlights:

Rice export prices increased slightly due to further strengthening of the Thai baht.

Commodities:

Rice, Milled

Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,085	-	-	1,090	1,090	1,085	-	1,088	1,058
WR 100 B	402	-	402	404	404	403	405	403	402
PB 100%	395	-	395	397	397	396	400	397	397
PB 5%	390	-	390	392	392	391	395	392	392
WR 5%	392	-	392	394	394	393	395	393	392
WR 10%	389	-	-	391	-	391	-	390	388
WR 15%	386	-	-	-	-	387	-	387	385
WR 25%	384	-	-	-	-	385	-	385	383
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.62 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices increased slightly due mainly to the strengthening Thai baht. The Thai baht further strengthened to 31.6 baht/U.S. \$1.00 from the previous week's exchange rate of 31.7 baht/U.S. \$1.00. This has helped cause Thai rice prices to become U.S. \$40/MT higher than Vietnamese rice, compared to the previous week's price difference of U.S. \$20-25/MT.

Rice Export Update

Unofficial and preliminary rice exports (excluding fragrant rice) for January 7-13, 2019 totaled 175,369 metric tons, up 83,079 metric tons from the previous week and up 2,299 metric tons from the four-week moving average of 173,070 metric tons (Table 2). Rice exports from January 1 – 13, 2019 totaled 267,659 metric tons, down 10 percent from the same period last year.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Nov 18, 2018	158,941	157,354	8,362	8,085	3.4
Nov 25, 2018	156,642	155,852	8,519	8,318	2.4
Dec 2, 2018	136,075	152,043	8,655	8,527	1.5
Dec 9, 2018	170,996	155,664	8,826	8,706	1.4
Dec 16, 2018	245,482	177,299	9,071	8,901	1.9
Dec 23, 2018	250,785	200,835	9,322	9,129	2.1
Dec 31, 2018	173,834	210,274	9,496	9,257	2.6
Jan 6, 2019	92,290	190,598	92	102	-9.3
Jan 13, 2019	175,369	173,070	268	297	-10.0

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.