

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

TH 3016 – Export prices declined slightly due to a lack of new inquiries. Domestic supplies of white rice will likely ease as new-crop supplies will be coming onto the market in the next couple of weeks.

Post:
Bangkok

Author Defined:
Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending Feb 5, 2013

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	1,165	-	1,100	-	1,080	1,125	-	1,118	1,118
WR 100 B	595	-	575	-	575	560	570	576	578
PB 100%	595	-	575	-	575	590	570	581	581
PB 5%	590	-	570	-	570	585	565	576	576
WR 5%	580	-	565	-	565	550	560	564	565
WR 10%	-	-	-	-	-	547	-	547	550
WR 15%	-	-	-	-	-	545	-	545	545
WR 25%	-	-	-	-	-	540	-	540	540
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	530	535	-	533	533
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 29.7 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices declined slightly, particularly for white rice, due to a lack of new inquiries. Exporters also expect the tight domestic supplies of white rice to ease as millers in the central plain region are expected to sell their old-crop white rice stocks to create warehouse space for new-crop supplies that will be coming onto the market in the next couple of weeks. Meanwhile, the current MY2012/13 main-crop Paddy Pledging Program has received 9.3 million metric tons (6.1 million metric tons milled equivalent). The state-run Bank for Agriculture and Agricultural Cooperatives (BAAC) expects the program will likely receive total pledges of around 10 million metric tons (6.6 million metric tons milled equivalent) by the end of the program on February 28, 2013, about 44 percent larger than the previous year's program.

Rice Export Update

Unofficial rice exports (excluding fragrant rice) for January 27 – February 3, 2013 totaled 94,707 metric

tons, down 7,866 metric tons from the previous week, and down 280 metric tons from the four-week moving average of 94,987 metric tons. Exports of white and parboiled rice from January 1 – February 3, 2013 totaled 421,744 metric tons, up 23.6 percent (341,242 metric tons) from last year.

According to the Department of Foreign Trade, Ministry of Commerce, total rice exports (including fragrant rice) from January 1 – December 31, 2012 amounted to 6.9 million metric tons, down 35 percent (10.65 million metric tons) from the same period last year.

Table 2: Weekly rice exports (excluding fragrant rice)

WEEK ENDING	QUANTITY (MT)	4-WK AVG (MT)	YEAR TO DATE (TMT)	YEAR AGO (TMT)	YEAR TO DATE AS % OF LAST YEAR (%)
Nov 18	125,421	132,422	4,509	7,832	-42.4
Nov 19	125,421	132,422	4,509	7,832	-41.4
Nov 25	83,986	122,575	4,593	7,909	-41.9
Dec 2	74,722	106,509	4,668	7,990	-41.6
Dec 9	52,767	84,224	4,721	8,081	-41.6
Dec 16	78,776	72,563	4,799	8,118	-40.9
Dec 23	100,333	76,649	4,900	8,187	-40.2
Dec 31, 2012	105,594	84,368	5,005	8,291	-39.6
Jan 6, 2013	53,439	-	53	44	20.5
Jan 13	94,996	-	148	150	-1.1
Jan 20	87,672	-	236	204	15.8
Jan 27	102,573	84,670	339	272	24.7
Feb 3	94,707	94,987	422	341	23.6

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Source: Board of Trade of Thailand

Table 3: Weekly private registered rice export sales			
Movement (MT)	Jan. 14-18 (Preliminary)	Jan. 21-25 (Preliminary)	Jan. 28 - Feb 1 (Preliminary)
Weekly sales	NA	NA	NA
4 week sum	NA	NA	NA
4 week mov. avg.	NA	NA	NA
Year-to-date sales (excluding Apr. 9 - Jun. 29)	NA	NA	NA

End of report